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Peterborough Annual Report 1989



*A
Celebration
of
Our Town*



In Memoriam



MATTHEW CAVANAUGH

Planning Board	1938-40
Budget Committee	1938-56



EDWARD W. CLEARY

Budget Committee	1981-84
Planning Board	1987-89

Cover Photo
250th Birthday
Courtesy **Caroline Herz**

Editor
John N. Isham

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Annual Reports
of the Town of
Peterborough
New Hampshire

For the Year Ending
December 31, 1989

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TOWN OFFICERS

MODERATOR

Walter R. Peterson, Jr. — Term expires 1990

TOWN CLERK

* Stella L. Sumner — Term expires 1991

Regina L. Whiting — Term expires 1991

TAX COLLECTOR

Appointed by Selectmen

* Stella L. Sumner

Ronald D. Christian

TOWN TREASURER

Kenneth A. Christian — Term expires 1991

TOWN COUNSEL

Richard R. Fernald

SELECTMEN

Merton S. Dyer

Term expires 1990

Charles Leedham

Term expires 1991

Stanley W. Peters

Term expires 1992

TOWN ADMINISTRATOR

John N. Isham

CODE ENFORCEMENT OFFICER

Thomas W. Weeks

FIRE CHIEF

Donald H. Parkhurst

1st Deputy Fire Chief

2nd Deputy Fire Chief

David L. Bishop

Michael Maguire

POLICE DEPARTMENT

Quentin R. Estey, Jr., Chief

Bruce H. McCall, Sgt.

Scott M. Guinard, Corporal

Raymond T. Dodge, Corporal

ANIMAL CONTROL OFFICERS

Peterborough Police Officers

RECREATION COMMITTEE

Roland W. Jutras, Director

Sara M. Burbank	Term expires 1990
Jeanne M. Caisse *	Term expires 1990
Richard E. Ellingwood	Term expires 1990
Elizabeth P. MacEachran	Term expires 1990
Richard H. Davis, Jr. *	Term expires 1991
Mary Ellen Stanley	Term expires 1991
Dean Burbank	Term expires 1992

WATER & SEWER COMMISSIONERS

Selectmen

CIVIL DEFENSE

Fire Chief

HEALTH OFFICER

James W. Lenane

WELFARE OFFICER 1990

James W. Lenane

SUPERVISORS OF CHECKLIST

Claire R. Jutras 1990	Diane Creeley 1990
William B. Sweet 1994	* Donna L. Sumner 1992

BALLOT CLERKS

Allison S. Cabana	Phyllis J. Nichols
Stephen Conroy	Ruth E. Parker
Theresa C. Cutter	Dorothy D. Peterson
Permanent Alternates	
Barbara Whitney	Ruth I. Woodbury

LIBRARY TRUSTEES

Ann Geisel, Director

Jeanne M. Caisse *	Term expires 1990
Margaret H. Clement	Term expires 1990
Margaret S. Jones	Term expires 1991
Caroline B. Herz	Term expires 1992

PARKS COMMITTEE

Appointed by Selectmen

Martha T. Combs 1992	Carmen B. Duhaime 1990
Catherine G. Forrest 1991	

CEMETERY TRUSTEES

Mary C. Cormack 1990 Robert A. Lambert 1991
John A. Kaufhold 1992

TRUSTEES OF TRUST FUNDS

Robert N. Nielson Term expires 1990
Anna M. Larson Term expires 1991
Kenneth E. Whiton Term expires 1992

CONTOOCOOK VALLEY SOLID WASTE DISTRICT REPRESENTATIVE

James R. Lawn

PLANNING BOARD

Appointed by Selectmen

Jeffrey R. Crocker Term expires 1990
Alice N. Phipps Term expires 1990
Richard A. Ozenich Term expires 1991
Edgar D. Morrow Term expires 1992
John L. Patterson, MD Term expires 1992
David R. Stephenson Term expires 1992

Stanley W. Peters, Ex Officio

Alternates

Patricia B. Alexander 1991 Lloyd B. Walker, Jr. 1991
Patricia B. Alexander, Clerk Heather Peterson 1992

BOARD OF ADJUSTMENT

Appointed by Selectmen

Laurence G. Brann Term expires 1990
Chester C. Soule, Jr. Term expires 1990
Linda R. Wilson * Term expires 1990
Stanley T. Szydlo Term expires 1991
Elizabeth M. Thomas Term expires 1991
David A. Blanchette Term expires 1992

Alternates

Charles J. Seigel 1990 Joyce B. Gregg 1992
Mary E. Stanek 1991

BUDGET COMMITTEE

Jefferson Allen Term expires 1990
Dennis Allen Term expires 1990
Andrew E. Dunbar Term expires 1990
G. Michael Vose Term expires 1990

Wilbur R. Dennis	Term expires 1991
Dean W. Everard	Term expires 1991
John A. VanDusen	Term expires 1991
William S. Hallberg	Term expires 1992
Gordon L. Kemp	Term expires 1992
Linda R. Wilson *	Term expires 1992

FENCE VIEWERS

Wilbur R. Dennis 1990 Richard A. Dunning 1990 Charles J. Grant 1990

TOWN CLOCK AGENT

Richard C. Johnson

SUPERVISOR OF WOOD AND TIMBER

Appointed by Selectmen
William A. Bean, Jr.

CONSERVATION COMMISSION

Appointed by Selectmen

Dudley M. Baker, III	Term expires 1990
Richard D. Estes	Term expires 1990
Steven C. Dark	Term expires 1991
William S. Kennedy	Term expires 1991
Philip M. DuBois	Term expires 1992
Jonathan Manley	Term expires 1992
David R. Stephenson	Term expires 1992

LONG RANGE PLANNING COMMISSION

Appointed by Selectmen

Richard C. Buxton	Term expires 1990
James R. Lawn	Term expires 1990
Heather D. Peterson *	Term expires 1990
Norman H. Makechnie	Term expires 1991
Edgar D. Morrow	Term expires 1991
Walter F. Jones	Term expires 1992
Lawrence D. Kemp	Term expires 1992

Alternates

Philip M. DuBois	Lata Chatterjee 1991
David R. Weir, Jr.	Robert O. Winkler 1991
Alice N. Phipps, Planning Board Member	

HISTORIC DISTRICT COMMISSION

Appointed by Selectmen

Arthur Eldredge	Term expires 1990
Susan Howard	Term expires 1990
Francis A. Draves	Term expires 1991
Andrew E. Dunbar	Term expires 1991
Maude Salinger	Term expires 1992
Glen W. Swanson	Term expires 1992
Merton S. Dyer, Selectmen's Representative	

COMMITTEE ON HOUSING

Appointed by Selectmen

Maurice M. Davies	Norman H. Makechnie
Christopher J. Flynn	* Heather D. Peterson
Barry Long	Robert O. Winkler

COMMITTEE ON ELDERLY

Appointed by Selectmen

Maurice M. Blodgett 1990	Chris Gallagher 1992
Patricia J. Houston 1990	Lawrence G. Barnes 1992
John H. MacEachran 1991	Phyllis J. Nichols 1992
David L. Wickham 1991	

* Resigned

TOWN WARRANT
THE STATE OF NEW HAMPSHIRE

To the inhabitants of the Town of Peterborough, in the County of Hillsborough, in said State qualified to vote in Town affairs:

You are hereby notified to meet at the Town House in said Town on Tuesday, the Thirteenth day of March next, at eight of the clock in the forenoon (Polls close at 7:00 p.m.) to ballot for Town Officers and other questions required by law to be decided by official ballot. Pursuant to the authority of RSA 39:2-a and the vote of the Town on March 10, 1970, all business other than official ballot questions will be recessed until 10:00 a.m., Saturday, March 17, 1990 at Peterborough Elementary School, to act upon the following subjects:

Article 1. To choose all necessary Town Officers for the year ensuing. (By Official Ballot)

Article 2. To see if the Town will vote to amend the Zoning Ordinance as proposed by the Planning Board and others, or take any other action relating thereto. (By Official Ballot)

Article 3. To see if the Town will vote to enact a Historic District Ordinance as proposed by the Planning Board, or take any other action relating thereto. (By Official Ballot)

Article 4. To see if the Town will vote to adopt optional adjusted elderly exemptions from property tax. The optional exemptions, based on assessed value, for qualified taxpayers shall be as follows: for a person 65 years of age up to 75 years, Forty Thousand Dollars (\$40,000.00); for a person 75 years of age up to 80 years, Sixty Thousand Dollars (\$60,000.00); for a person 80 years of age or older, Eighty Thousand Dollars (\$80,000.00). To qualify the person must have been a New Hampshire resident for at least 5 years; own the real estate individually or jointly, or if the real estate is owned by his spouse, they must have been married for at least 5 years. In addition, the taxpayer must have a net income of less than \$10,000.00 or, if married, a combined net income of less than \$12,000.00; and own net assets not in excess of Fifty Thousand Dollars (\$50,000.00) excluding the value of the person's residence, or take any other action relating thereto. (By Official Ballot)

Article 5. To see if the Town will vote to adopt the provisions of RSA 72:28, V and VI for an optional veterans' exemption and an expanded qualifying war service for veterans seeking the exemption. The optional veterans' exemption is \$100.00 rather than \$50.00, or take any other action relating thereto. (By Official Ballot)

Article 6. To see if the Town will vote to adopt the provisions of RSA 72:35, IV for an optional property tax exemption on residential property for a service-connected total disability. The optional disability exemption is \$1,400.00 rather than \$700.00, or take any other action relating thereto. (By Official Ballot)

Article 7. To see if the Town will vote to borrow and expend a sum not to exceed 1.8 Million Dollars (\$1,800,000.00) at terms deemed by the Selectmen to be in the best interest of the Town to purchase and renovate the Yankee Publishing Inc. property in Depot Square, or take any other action relating thereto. (By Ballot 2/3 majority required)

Article 8. To see if the Town will vote to borrow and expend a sum not to exceed One Hundred Ninety-Five Thousand Dollars (\$195,000.00) at terms deemed by the Selectmen to be in the best interest of the Town to replace a ladder truck for the Fire Department, or take any other action relating thereto. (By Ballot 2/3 majority required)

Article 9. To see if the Town will vote to authorize the Selectmen to borrow, at terms deemed by the Selectmen to be in the best interest of the Town, a sum of money not to exceed Two Hundred Thousand Dollars (\$200,000.00) as may be required to finance water or sewer guaranteed mainline extensions; the principal and interest to be paid by those served by said extensions, or take any other action relating thereto. (By Ballot 2/3 majority required)

Article 10. To hear the reports of Agents, Auditors, and Committees or Officers heretofore chosen, and to pass any vote relating thereto.

Article 11. To see if the Town will vote to accept legacies and gifts to the Town Trust or otherwise by any individual or individuals, or take any other action relating thereto.

Article 12. To see if the Town will vote to create a Capital Reserve Fund restricted to certain capital improvements to East Mountain Road and Cunningham Pond Road, to receive moneys from the C. Peter LaRoche subdivision on East Mountain Road, and to authorize the Selectmen to expend sums from said Capital Reserve Fund for improvements of East Mountain Road and Cunningham Pond Road, or take any other action relating thereto.

Article 13. To see if the Town will vote to raise and appropriate the sum of Three Hundred Eleven Thousand Eighty Dollars (\$311,080.00) for payment of the Town debt and interest, or take any other action relating thereto.

(Sewer Bond — \$189,180.00) (Landfill Closure — \$121,900.00)

Article 14. To see if the Town will vote to enact the following Ordinance:

The use of non-biodegradable packaging and containers in food service, including but not limited to foam-plastic materials of styrofoam or styrofoam-type materials, however named, is prohibited for any retail establishment serving food within the Town of Peterborough. This prohibition shall be effective immediately upon adoption of this Ordinance and shall apply to all establishments beginning food service after its adoption. All existing establishments must be in compliance within one (1) year of the date of adoption. Violation of this ordinance shall subject the offender to a fine of \$100.00 for each occurrence.

And further to instruct the Board of Selectmen that if they are advised in writing by competent authority that all or any part of this Ordinance is invalid or unenforceable they shall immediately adopt by their own action and under authority of this Article an Ordinance consistent with the intent and spirit of this Article to the extent legally possible; or take any other action relating thereto. (By Petition)

Article 15. To see what sum of money the Town will vote to raise and appropriate for Town Office, Town Clerk, Town House, Legal Expense, Street Lighting, Water Charge, Patriotic Purposes, Vital Statistics, Local Planning, Long Range Planning, Historic District Commission, Board of Adjustment, Conservation Commission, Supervisors of Checklist, Highway Summer, Highway Winter, Public Works Summary, Highway Garage, Code Office, Police Department, Fire Department, Ambulance, Cemetery Department, Library, Human Services, Parks, Recreation Department, Recycling, and for any other charge arising within the Town.

Article 16. To see what sum of money the Town will vote to authorize the Selectmen and Town Treasurer to borrow in anticipation of collection of taxes for the current municipal year and to issue in the name and on the credit of the Town negotiable notes therefore, said notes to be paid in the current municipal year and to raise and appropriate a sum not to exceed Twenty-Five Thousand Dollars (\$25,000.00) to cover the interest on the notes, or take any other action relating thereto.

Article 17. To see if the Town will vote to accept and use from the State of New Hampshire approximately Ninety Thousand Two Hundred Fifty-Six Dollars and Fifty-Three Cents (\$90,256.53) in Highway Subsidy moneys restricted to highway construction or reconstruction, or take any other action relating thereto.

Article 18. To see if the Town will vote to raise and appropriate the sum of Forty Thousand Dollars (\$40,000.00) for replacement of the Carley Road bridge, or take any other action relating thereto.

Article 19. To see if the Town will vote to raise and appropriate the sum of Sixty-Five Thousand Dollars (\$65,000.00) to replace a front end loader for the Highway Department, or take any other action relating thereto.

Article 20. To see if the Town will vote to raise and appropriate the sum of Forty-Five Thousand (\$45,000.00) to replace a 1979 truck and spreader for the Highway Department, or take any other action relating thereto.

Article 21. To see if the Town will vote to raise and appropriate the sum of Sixteen Thousand Five Hundred Dollars (\$16,500.00) to replace a 1988 police cruiser, or take any other action relating thereto.

Article 22. To see if the Town will vote to raise and appropriate the sum of Seventy Thousand Dollars (\$70,000.00) to replace a 1983 Ambulance, or take any other action relating thereto.

Article 23. To see if the Town will vote to raise and appropriate the sum of Nine Thousand Eight Hundred Dollars (\$9,800.00) for codification of all Town Ordinances, or take any other action relating thereto.

Article 24. To see if the Town will authorize the Selectmen to accept a gift of land situated westerly of US Route 202 in North Peterborough from Peterborough Land Associates, with the land to be used by the Town Water Department for aquifer protection and for installation of a water line, with the condition that the Donor can receive credit for the acreage involved in said gift in computing the density requirements for the Donor's proposed housing project on adjacent land on the westerly side of Route 202 in North Peterborough, or take any other action relating thereto.

Article 25. To see if the Town will vote to raise and appropriate the sum of Twenty-Five Thousand Dollars (\$25,000.00) for the support and operation of a not-for-profit housing trust separate from the Town government to be created to establish and maintain affordable housing in Peterborough for low and moderate income families, or take any other action relating thereto.

Article 26. To see if the Town will vote to authorize the Selectmen to appoint the Overseer of Public Welfare commencing with the conclusion of the 1991 Town Meeting, rather than the Town electing the same, or take any other action relating thereto.

Article 27. To see if the Town will vote to authorize the Select-

men, in the event that the Town acquires the Yankee Publishing Incorporated property on Depot Square, to rent such parts of said property and such parts of the Town House on Grove Street, as may not be needed for Town purposes, upon such terms and conditions as the Selectmen may determine to be in the best interests of the Town, or take any other action relating thereto.

Article 28. To see if the Town will vote to authorize the Selectmen, in the event that the Town acquires the Yankee Publishing Inc. property on Depot Square, to sell any excess Town properties after holding a public hearing; the proceeds from said sale to be used to reduce the bond liability on said Yankee Publishing Inc. acquisition, or take any other action relating thereto.

Article 29. To see if the Town will vote to authorize the Board of Selectmen pursuant to RSA 31:95-b to apply for, accept, and expend without further action by the Town Meeting, money from the state, federal or other governmental unit or private source which becomes available during the fiscal year provided (1) such funds shall be used only for legal purposes for which a town may appropriate money, (2) the Selectmen hold a prior public hearing on the action to be taken and (3) the action shall not require the expenditure of other Town funds, or take any other action relating thereto.

Article 30. To see if the Town will vote to appropriate 50% of moneys received from the land use change tax, not to exceed Five Thousand Dollars (\$5,000.00) annually for the Conservation Commission Land Acquisition Fund, or take any other action relating thereto.

Article 31. To see if the Town will vote to accept and name Ashlee Drive as a Town Class V road, or take any other action relating thereto.

Article 32. To see if the Town will vote to raise and appropriate the sum of Two Hundred Dollars (\$200.00) for the Citizen Advocates of the Monadnock Region, or take any other action relating thereto. (By Petition)

Article 33. To see if the Town will vote to help preserve the global environment by making the following changes in the way it conducts Town business: (1) Use only recycled paper for all Town business; (2) Weatherize all Town buildings; (3) Reduce lighting levels where possible; (4) Enforce environment protection laws and ordinances already in effect; (5) Preserve open spaces; (6) Avoid purchasing styrofoam products; (7) Support nomination of Contoocook River for New Hampshire Rivers Management and

Protection Program, or take any other action relating thereto.
(By Petition)

Article 34. To see if the Town will vote to authorize the Selectmen to administer or dispose of any real estate acquired by the Town through Tax Collectors deed, or take any other action relating thereto.

Article 35. To transact any other business that may legally come before this meeting.

Given under our hands and seal this Twenty-Third day of February, in the year of Our Lord Nineteen Hundred Ninety.

Merton S. Dyer
Charles Leedham
Stanley W. Peters
Selectmen of Peterborough

A true copy of the Warrant-Attest:

Merton S. Dyer
Charles Leedham
Stanley W. Peters
Selectmen of Peterborough

Posted this 23rd day of February, 1990 at the Town Clerk's Office and Lower Town House — bulletin board.

Merton S. Dyer Charles Leedham Stanley W. Peters

BUDGET OF THE TOWN OF PETERBOROUGH

	Approp. 1989 (1989-90)	Actual Exp. 1989 (1989-90)	Approp. Ensuing Fiscal Year 1990 (1990-91)
Purposes of Appropriation			
General Government:			
Town Officers' Salary			
Town Officers' Expenses	366,913	368,196	325,395
Election and Registration			
Expenses	1,055	1,232	3,290
Cemeteries	20,003	12,802	29,415
General Government			
Buildings	41,356	36,279	49,583
Reappraisal of Property	61,000	61,000	
Planning and Zoning	36,213	42,474	52,996
Legal Expenses	24,000	21,451	20,000
Town Water Charges	22,785	22,785	22,985
Town Clerk	—0—	—0—	33,097
Committee Expenses	1,500	249	1,500
Miscellaneous			
Wage Adjustments	11,287		
Historic Dist. Comm.	2,500	768	2,500
Town Anniversary	9,000	5,206	
Public Safety:			
Police Department	496,276	542,727	532,820
Fire Department	149,182	149,172	156,913
Civil Defense			
Code Enforcement	46,804	46,661	48,862
Highways, Streets & Bridges:			
Town Maintenance —			
(Summer & Winter)	389,319	332,315	401,080
General Highway			
Department Expenses	100,903	106,969	109,819
Street Lighting	39,250	52,613	55,000
Surface Treatment	35,525	48,538	106,088
Bridges & Culverts	4,000	5,510	3,500
Sidewalk Maintenance	5,000	5,000	5,000
Trees	4,000	2,187	4,000
Highway Block Grant	94,361	94,565	90,256
Sanitation:			
Recycling	276,881	239,381	245,943
Health:			
Health Department			
Ambulance	32,880	32,873	39,993
Vital Statistics	700	139	

Human Services	42,233	49,224	67,302
St. Joseph's			
Community Services	3,200	3,200	
Daycare Center	2,000	2,000	
Home Health Care	8,750	8,750	
Family & Mental			
Health Center	4,711	4,711	
Culture and Recreation:			
Library	176,159	176,158	186,635
Parks	4,920	3,686	4,920
Patriotic Purposes	1,400	946	1,400
Conservation Commission	1,000	646	1,000
Recreation	174,421	175,398	190,208
Grand Monadnock Arts	300	300	
Debt Service:			
Principal of Long-Term			
Bonds & Notes	328,094	328,094	286,000
Interest Expense — Long-Term			
Bonds & Notes	44,631	44,631	25,080
Interest Expense —			
Tax Anticipation Notes	20,000	20,000	25,000
Capital Outlay:			
Computer Upgrade	17,500	17,500	
Police Cruisers	30,000	29,993	16,500
Truck & Plows	48,000	45,343	
Cemetery Planning	5,000	5,000	
Brush Chipper	11,500	10,393	
Two Sand Spreaders	17,000	12,550	
Recycling Addition			
and Equipment	28,000	28,000	
New Bathhouse	36,000	36,000	
Bury Electric Lines	9,000	8,896	
Codification			9,800
Low Cost Housing			25,000
Citizen Advocates			200
Ambulance			70,000
Loader			65,000
Sand Truck			45,000
Carley Road Bridge			40,000
TOTAL APPROPRIATIONS	3,286,512	3,242,511	3,399,080

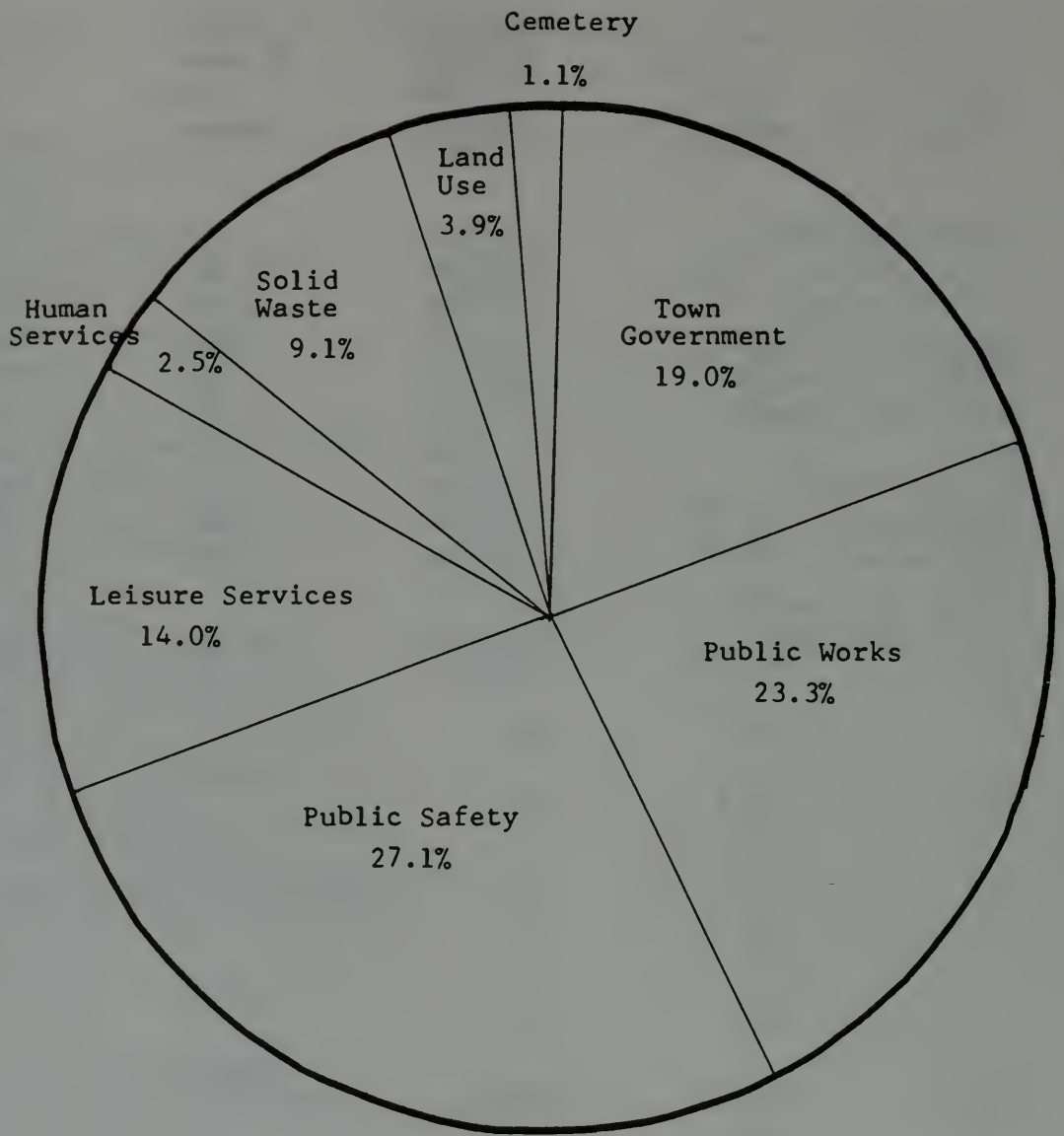
Less: Amount of Estimate Revenues, Exclusive of Taxes (Line 133) 1,238,027

Amount of Taxes to be Raised

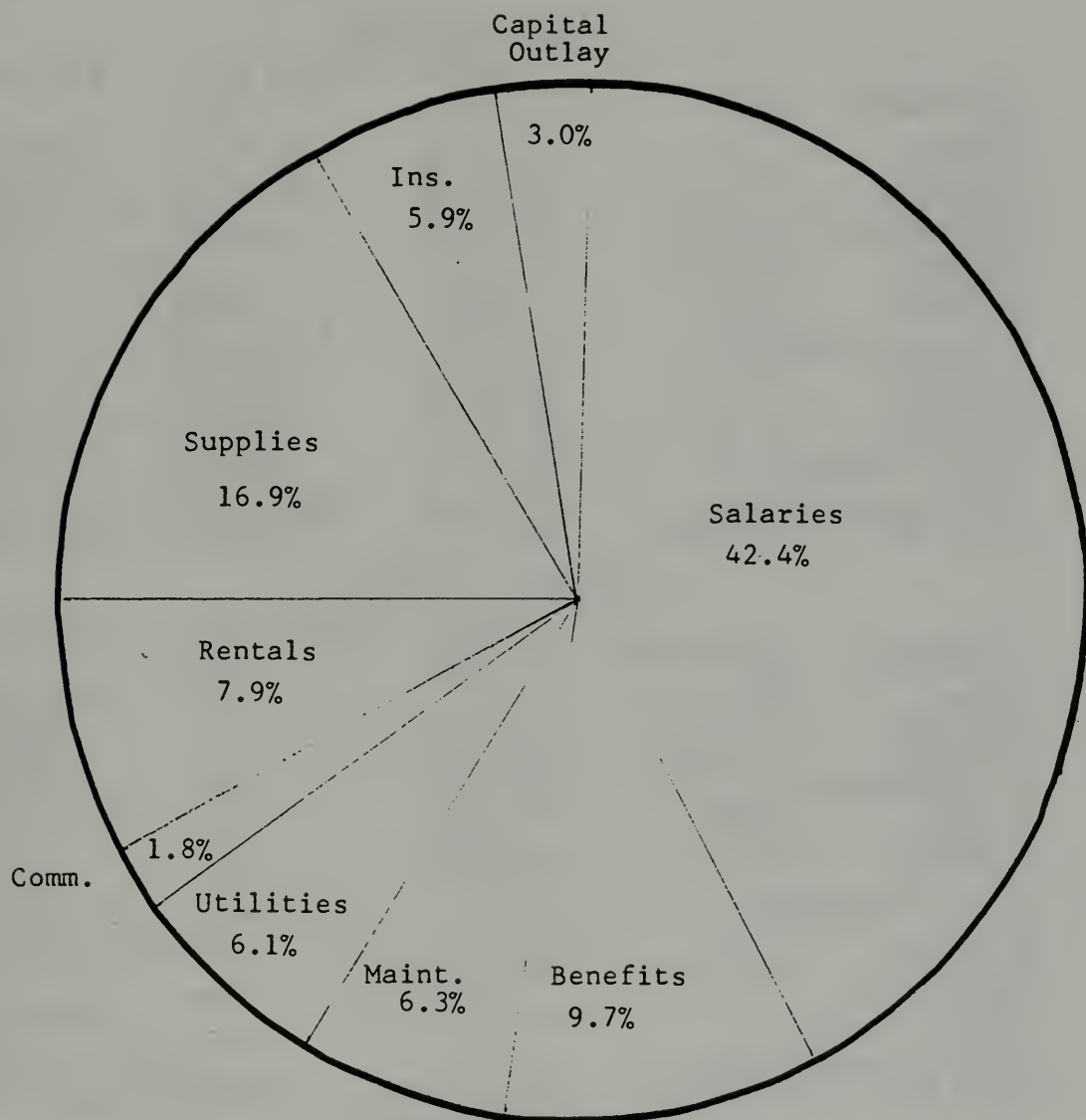
(Exclusive of School and County Taxes) 2,161,053

Sources of Revenue	Estimated Revenue 1989 (1989-90)	Actual Revenue 1989 (1989-90)	Estimated Revenue 1990 (1990-91)
Taxes:			
Resident Taxes	—0—	10	—0—
National Bank Stock Taxes	3,400		
Yield Taxes	12,000	15,142	12,000
Interest and Penalties on Taxes	33,500	55,855	34,000
Land Use Change Tax	—0—	5,417	
Intergovernmental Revenues — State			
Shared Revenue —			
Block Grant (Town Share)	222,595	222,595	222,595
Highway Block Grant	94,361	94,361	90,256
Railroad Tax	—0—	1	1
State Aid Water Pollution Projects	96,515	96,515	92,212
Reimb. a/c State-Federal Forest Land	380	453	380
Other Reimbursements — Flood Control	3,000	9,427	3,600
Recreation Property	—0—	1,571	
Intergovernmental Revenues — Federal			
USA Land Entitlements	525	525	525
USA Other	—0—	886	
US Treasury — Federal Tax Lien	—0—	122	
Licenses and Permits			
Motor Vehicle Permit Fees	425,000	437,644	430,000
Dog Licenses	1,000	1,688	1,200
Business Licenses, Permits and Filing Fees	12,010	15,688	12,025
Local Revenues & Permits	400	210	300
Recycling Permits & Fees	400	2,309	2,300
Department Income:			
Recycling Revenues	20,000	20,393	15,000
Town Office Revenues	500	1,193	800
Rent of Town Property	2,500	2,550	2,500
Police Revenues	5,000	4,197	5,000
Welfare Revenues	—0—	2,655	
Recreation Revenues	—0—	617	
Planning Board Revenues	6,000	12,350	8,000
Board of Adjustment Revenues	2,000	2,203	2,000
Interests on Deposits	42,500	98,405	35,000

Sources of Revenue	Estimated Revenue 1989 (1989-90)	Actual Revenue 1989 (1989-90)	Estimated Revenue 1990 (1990-91)
Sale of Checklists	—0—	75	50
Town of Sharon — Fire	7,696	7,696	9,712
— Recycling	20,220	20,220	19,726
Ambulance Revenues	16,443	16,443	56,868
Prefinance & Hookon	25,000	31,129	27,300
Insurance Dividends	34,403	39,249	59,177
Fines	4,000	5,702	4,000
In Lieu of Taxes	88,000	70,776	88,000
Vital Statistics	—0—	3,680	3,500
Fund Balance	175,000	451,372	
TOTAL REVENUES AND CREDITS	1,354,348	1,751,324	1,238,027



Operating Budget
By Function



Operating Budget
By Line Item

TOWN OFFICE

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	112,657.00	92,451.00	86,235.00
Benefits	33,681.00	16,874.00	18,405.00
Maintenance	2,400.00	5,518.00	2,800.00
Rental	—0—	—0—	—0—
Utilities	150.00	82.00	100.00
Communication	16,175.00	14,290.00	13,550.00
Supplies	34,780.00	49,179.00	42,275.00
Insurance	150,500.00	145,993.00	158,800.00
Capital Outlay	16,570.00	43,809.00	3,230.00
Total Appropriation:	366,913.00	368,196.00	325,395.00

TOWN CLERK

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	—0—	—0—	22,660.00
Benefits	—0—	—0—	4,472.00
Maintenance	—0—	—0—	500.00
Rental	—0—	—0—	—0—
Utilities	—0—	—0—	—0—
Communication	—0—	—0—	1,750.00
Supplies	—0—	—0—	3,165.00
Insurance	—0—	—0—	—0—
Capital Outlay	—0—	—0—	550.00
Total Appropriation:	—0—	—0—	33,097.00

TOWN HOUSE

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	16,718.00	15,005.00	14,997.00
Benefits	3,702.00	3,496.00	3,517.00
Maintenance	7,000.00	4,067.00	10,500.00
Rental	—0—	—0—	—0—
Utilities	12,686.00	11,792.00	13,369.00
Communication	—0—	—0—	—0—
Supplies	500.00	1,180.00	700.00
Insurance	—0—	—0—	—0—
Capital Outlay	750.00	739.00	6,500.00
Total Appropriation:	41,356.00	36,279.00	49,583.00
(Anticipated Revenue)			2,500.00

MISCELLANEOUS

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Legal Fees	24,000.00	21,451.00	20,000.00
Street Lighting	39,250.00	52,613.00	55,000.00
Water Charge	22,785.00	22,785.00	22,985.00
Patriotic Purposes	1,400.00	946.00	1,400.00
Vital Statistics	700.00	139.00	—0—
Supervisors Checklist	1,055.00	1,232.00	3,290.00
Conservation Comm.	1,000.00	646.00	1,000.00
Committee Expenses	1,500.00	249.00	1,500.00
Misc. Wage Adjustments	11,287.00	—0—	—0—
Total Appropriation:	102,977.00	100,061.00	105,175.00

HIGHWAY SUMMER

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	115,130.00	101,322.00	104,488.00
Benefits	38,479.00	28,917.00	29,435.00
Maintenance	5,500.00	4,950.00	5,500.00
Rental	9,000.00	6,525.00	19,000.00
Utilities	—0—	—0—	—0—
Communication	120.00	105.00	120.00
Supplies	40,563.00	35,687.00	36,800.00
Insurance	—0—	—0—	—0—
Capital Outlay	—0—	—0—	—0—
Total Appropriation:	208,792.00	177,506.00	195,343.00

HIGHWAY WINTER

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	96,460.00	79,799.00	74,057.00
Benefits	26,090.00	20,078.00	22,049.00
Maintenance	6,000.00	2,250.00	5,000.00
Rental	23,000.00	14,718.00	68,550.00
Utilities	—0—	—0—	—0—
Communication	75.00	70.00	75.00
Supplies	28,902.00	37,894.00	36,006.00
Insurance	—0—	—0—	—0—
Capital Outlay	—0—	—0—	—0—
Total Appropriation:	180,527.00	154,809.00	205,737.00

PUBLIC WORKS SUMMARY

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Surface Treatment	35,525.00	48,538.00	106,088.00
Bridges & Culverts	4,000.00	5,510.00	3,500.00
Sidewalks	5,000.00	5,000.00	5,000.00
Trees	4,000.00	2,187.00	4,000.00
Total Appropriation:	48,525.00	61,235.00	118,588.00

GARAGE

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	—0—	—0—	—0—
Benefits	—0—	—0—	—0—
Maintenance	34,500.00	38,216.00	35,500.00
Rental	—0—	—0—	—0—
Utilities	22,886.00	24,599.00	31,169.00
Communication	2,450.00	2,515.00	2,900.00
Supplies	41,067.00	41,639.00	40,250.00
Insurance	—0—	—0—	—0—
Capital Outlay	—0—	—0—	—0—
Total Appropriation:	100,903.00	106,969.00	109,819

POLICE

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	349,745.00	388,028.00	375,255.00
Benefits	69,841.00	72,857.00	77,015.00
Maintenance	11,100.00	11,327.00	12,100.00
Rental	—0—	—0—	—0—
Utilities	12,550.00	13,112.00	14,550.00
Communication	17,700.00	20,502.00	19,500.00
Supplies	24,250.00	25,329.00	27,400.00
Insurance	—0—	—0—	—0—
Capital Outlay	11,090.00	11,572.00	7,000.00
Total Appropriation:	496,276.00	542,727.00	532,820.00
(Anticipated Revenue)			5,000.00

FIRE

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	66,399.00	59,255.00	67,329.00
Benefits	10,639.00	10,118.00	10,910.00

Maintenance	30,025.00	34,789.00	39,510.00
Rental	200.00	—0—	200.00
Utilities	9,745.00	5,961.00	7,535.00
Communication	1,705.00	2,158.00	2,250.00
Supplies	6,540.00	12,489.00	7,790.00
Insurance	315.00	309.00	325.00
Capital Outlay	23,614.00	24,093.00	21,064.00
Total Appropriation:	149,182.00	149,172.00	156,913.00
(Anticipated Revenue)			9,712.00

AMBULANCE

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	20,160.00	15,943.00	25,000.00
Benefits	1,520.00	1,197.00	1,913.00
Maintenance	3,600.00	3,087.00	3,650.00
Rental	—0—	—0—	—0—
Utilities	2,520.00	2,884.00	2,980.00
Communication	380.00	567.00	450.00
Supplies	3,700.00	9,026.00	5,000.00
Insurance	—0—	—0—	—0—
Capital Outlay	1,000.00	169.00	1,000.00
Total Appropriation:	32,880.00	32,873.00	39,993.00
(Anticipated Revenue)			56,868.00

CEMETERY

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	2,000.00	2,464.00	1,500.00
Benefits	143.00	176.00	143.00
Maintenance	15,900.00	15,900.00	29,000.00
Rental	8,050.00	2,200.00	8,050.00
Utilities	60.00	44.00	122.00
Communication	50.00	10.00	100.00
Supplies	2,800.00	2,524.00	3,850.00
Insurance	—0—	—0—	—0—
Capital Outlay	2,000.00	784.00	5,700.00
Gross Budget:	31,003.00	24,102.00	48,465.00
Department Income	11,000.00	11,300.00	19,050.00
Total Appropriation:	20,003.00	12,802.00	29,415.00

LIBRARY

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	138,293.00	137,586.00	143,897.00
Benefits	37,941.00	36,772.00	39,238.00
Maintenance	4,300.00	3,453.00	5,900.00
Rental	1,500.00	813.00	1,500.00
Utilities	9,575.00	10,249.00	10,685.00
Communication	3,600.00	3,190.00	3,200.00
Supplies	6,950.00	7,396.00	6,700.00
Books	26,000.00	28,688.00	27,036.00
Capital Outlay	—0—	—0—	—0—
Gross Budget:	228,159.00	228,147.00	238,156.00
Department Income	52,000.00	52,000.00	51,521.00
Total Appropriation:	176,159.00	176,147.00	186,635.00

HUMAN SERVICES

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	3,243.00	3,243.00	3,776.00
Benefits	240.00	243.00	289.00
Communication	600.00	651.00	650.00
Travel & Education	600.00	476.00	600.00
Professional Services	350.00	166.00	375.00
Direct Relief	36,000.00	43,723.00	40,000.00
Supplies	200.00	163.00	200.00
Emergency Shelter	1,000.00	559.00	1,000.00
Senior Nutrition	—0—	—0—	3,500.00
Home Health Care	—0—	—0—	9,800.00
Family & Mental Health	—0—	—0—	5,112.00
Day Care Center	—0—	—0—	2,000.00
Total Appropriation:	42,233.00	49,224.00	67,302.00

PARKS

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	—0—	—0—	—0—
Benefits	—0—	—0—	—0—
Maintenance	4,920.00	3,684.00	4,920.00
Rental	—0—	—0—	—0—
Utilities	—0—	—0—	—0—
Communication	—0—	—0—	—0—

Supplies	—0—	2.00	—0—
Insurance	—0—	—0—	—0—
Capital Outlay	—0—	—0—	—0—
Total Appropriation:	4,920.00	3,686.00	4,920.00

RECREATION

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	97,573.00	97,914.00	100,500.00
Benefits	22,474.00	22,540.00	23,680.00
Maintenance	20,050.00	21,737.00	22,919.00
Rental	2,190.00	2,189.00	2,190.00
Utilities	9,950.00	9,036.00	10,470.00
Communication	2,950.00	2,573.00	2,950.00
Supplies	15,699.00	15,875.00	15,699.00
Insurance	—0—	—0—	—0—
Capital Outlay	3,535.00	3,534.00	11,800.00
Total Appropriation:	174,421.00	175,398.00	190,208.00

RECYCLING

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	77,358.00	76,448.00	80,102.00
Benefits	22,748.00	21,860.00	19,358.00
Maintenance	8,500.00	2,259.00	4,500.00
Rental	150,700.00	126,741.00	123,880.00
Utilities	5,947.00	6,779.00	5,563.00
Communication	—0—	—0—	—0—
Supplies	11,628.00	5,294.00	12,540.00
Insurance	—0—	—0—	—0—
Capital Outlay	—0—	—0—	—0—
Total Appropriation:	276,881.00	239,381.00	245,943.00
(Anticipated Revenue)			34,726.00

CODE OFFICE

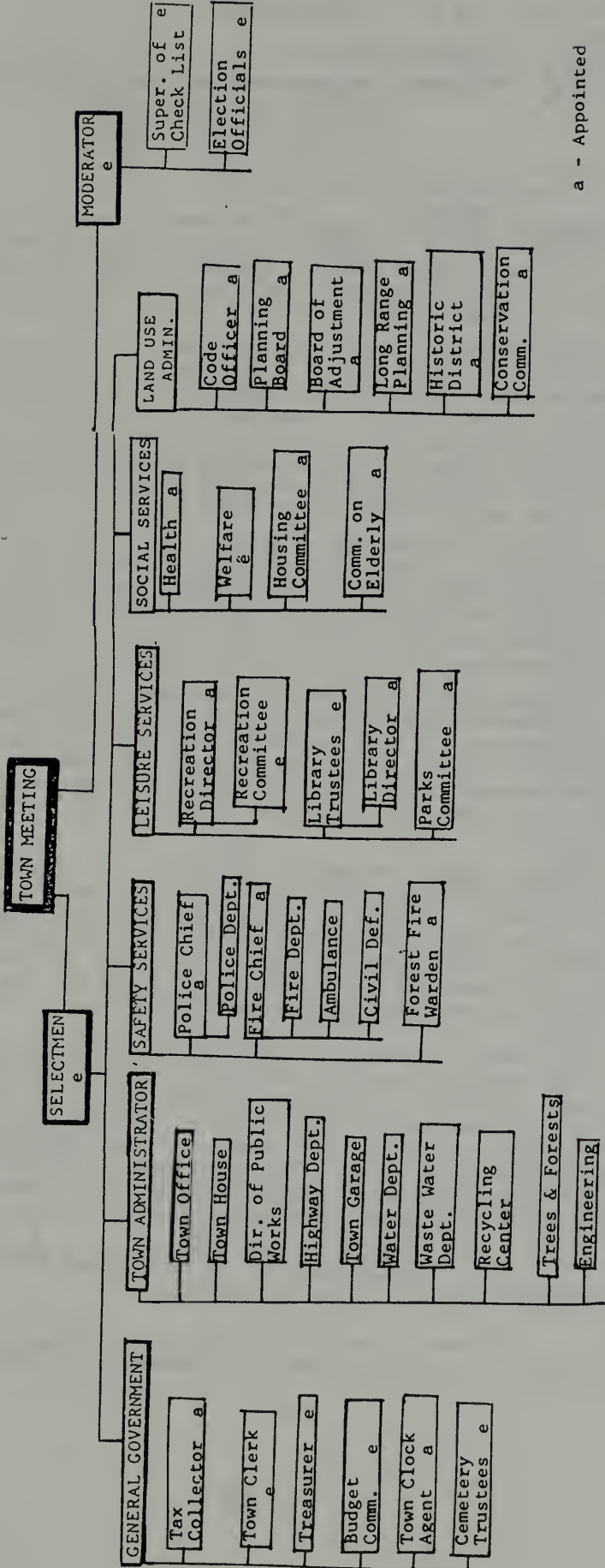
Account	Budget 1989	Actual Exp. 1989	Requested 1990
Salary	32,977.00	33,027.00	34,814.00
Benefits	11,017.00	11,351.00	11,238.00
Maintenance	500.00	334.00	500.00
Rental	—0—	—0—	—0—
Utilities	600.00	403.00	600.00
Communication	810.00	809.00	810.00

Supplies	900.00	737.00	900.00
Insurance	—0—	—0—	—0—
Capital Outlay	—0—	—0—	—0—
Total Appropriation:	46,804.00	46,661.00	48,862.00
(Anticipated Revenue)			12,000.00

LAND USE BOARDS

Account	Budget 1989	Actual Exp. 1989	Requested 1990
Local Planning	28,735.00	36,719.00	38,187.00
Board of Adjustment	6,320.00	4,935.00	6,293.00
Long Range Planning	1,158.00	820.00	8,516.00
Historic Dist. Comm.	2,500.00	768.00	2,500.00
Total Appropriation:	38,713.00	43,242.00	55,496.00
(Anticipated Revenue)			10,000.00

ORGANIZATIONAL CHART



a - Appointed
e - Elected

INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen of the
Town of Peterborough:

We have audited the general purpose financial statements (as indexed in the Table of Contents) of the Town of Peterborough as of and for the year ended December 31, 1989. These general purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As more fully described in Note 1.C., to the general purpose financial statements, general fixed assets accounting was instituted as of December 31, 1979. The assets were stated on the following basis: land and buildings were stated at appraised value, furniture, fixtures and equipment were stated at estimated current value and vehicles were stated at estimated original cost. Acquisitions subsequent to 1979 have been recorded at cost.

As described in Note 1.I. to the general purpose financial statements, the Town has reported General Fund property taxes uncollected 60 days after year end as a reservation of fund balance. Generally accepted accounting principles require that this amount be reported as deferred revenue. If the amount were reported in conformity with generally accepted accounting principles, the effect would be to reduce 1989 General Fund revenue by \$41,248 and ending fund balance by \$419,819.

In our opinion, except for the effects on the general purpose financial statements of the matter described in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Peterborough as of December 31, 1989, and the results of its operations and the changes in financial position of its Proprietary Fund Types and Nonexpendable Trust Funds for the year then ended, in conformity with generally accepted accounting principles.

Our audit has been made primarily for the purpose of forming an opinion on the basic general purpose financial statements taken as a whole. The supplementary information contained in Schedules 1 through 3 is presented for purposes of additional analysis and is not a required part of the basic general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic general purpose financial statements taken as a whole.

Keene, New Hampshire
February 2, 1990

Smith, Batchelder & Rugg

TOWN OF PETERBOROUGH

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1988

	<u>Governmental Fund</u>		<u>Fiduciary</u>	<u>Totals</u>	
	<u>Types</u>		<u>Fund Type</u>	<u>(Memorandum Only) (Note 6)</u>	
	<u>General</u>	<u>Special</u>	<u>Expendable</u>	<u>1989</u>	<u>1988</u>
		<u>Revenue</u>	<u>Trust</u>		
			<u>(Note 4)</u>		
REVENUES:					
Property taxes (Note 1.I.)	\$6,539,244	\$ -	\$ -	\$6,539,244	\$5,784,901
Other taxes and interest	69,454	-	-	69,454	64,773
Licenses and permits	458,891	-	-	458,891	441,295
Fines	5,492	-	-	5,492	4,952
Intergovernmental revenues	843,901	-	-	843,901	836,373
Miscellaneous revenues	335,248	84,630	13,119	432,997	730,701
Total revenues	<u>8,252,230</u>	<u>84,630</u>	<u>13,119</u>	<u>8,349,979</u>	<u>7,862,995</u>
EXPENDITURES:					
General government	677,953	-	-	677,953	475,702
Public safety	738,556	-	8,974	747,530	625,695
Highways and streets	647,694	-	-	647,694	644,320
Sanitation	239,381	-	-	239,381	220,025
Health and welfare	100,759	-	-	100,759	93,013
Cemetery	-	31,128	-	31,128	24,920
Library	-	228,148	-	228,148	206,248
Recreation	179,086	-	-	179,086	166,674
County	646,836	-	-	646,836	431,257
School	4,611,200	-	-	4,611,200	4,203,693
Capital outlay	188,675	-	-	188,675	95,546
Debt service -					
Principal retirement	328,094	-	-	328,094	265,000
Interest	64,631	-	-	64,631	46,635
Total expenditures	<u>8,422,865</u>	<u>259,276</u>	<u>8,974</u>	<u>8,691,115</u>	<u>7,498,728</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	(170,635)	(174,646)	4,145	(341,136)	364,267
OTHER FINANCING SOURCES (USES):					
Operating transfers in	-	188,960	-	188,960	171,772
Operating transfers out	(188,960)	-	-	(188,960)	(171,772)
Total other financing sources (uses)	(188,960)	188,960	-	-	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	(359,595)	14,314	4,145	(341,136)	364,267
FUND BALANCES, January 1	<u>692,416</u>	<u>16,588</u>	<u>69,091</u>	<u>778,095</u>	<u>413,828</u>
FUND BALANCES, December 31	\$ <u>332,821</u>	\$ <u>30,902</u>	\$ <u>73,236</u>	\$ <u>436,959</u>	\$ <u>778,095</u>

The accompanying notes to general purpose financial statements
are an integral part of this statement.

TOWN OF PETERBOROUGH

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

DECEMBER 31, 1989

	<u>Governmental</u>	<u>Fund Types</u>	<u>Proprietary</u>	<u>Fiduciary</u>
		<u>Special</u>	<u>Fund Types</u>	<u>Fund Types</u>
	<u>General</u>	<u>Revenue</u>	<u>Enterprise</u>	<u>Trust and</u>
<u>ASSETS</u>				<u>Agency Funds</u>
Cash (Note 1.H.)	\$1,206,586	\$30,165	\$ 430,891	\$ 431,453
Taxes receivable - property (Note 1.I.)	856,887	-	-	-
- other	151,780	-	-	-
Accounts receivable	-	737	115,503	-
Due from other funds (Note 1.G.)	1,350	-	-	-
Investments, at cost (market \$1,500,797)				
(Notes 1.H. and 1.J.)	350,473	-	-	727,756
Inventory, at cost	-	-	26,784	-
Deposits held in escrow (Note 1.H.)	51,938	-	-	2,800
Property, plant and equipment,				
at cost (Notes 1.C. and 1.D.)	-	-	8,007,294	-
Accumulated depreciation (Note 1.D.)	-	-	(2,617,915)	-
Other assets	-	-	-	-
Amount to be provided for retirement				
of general long-term debt (Note 2)	-	-	-	-
Total assets	<u>\$2,619,014</u>	<u>\$30,902</u>	<u>\$ 5,962,557</u>	<u>\$1,162,009</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>LIABILITIES:</u>				
Accounts payable	\$ 87,560	\$ -	\$ 12,328	\$ -
Due to ConVal School District (Note 1.L.)	2,146,695	-	-	-
Accrued interest payable	-	-	25,607	-
Due to other funds (Note 1.G.)	-	-	1,350	-
Principal of deposits held in escrow				
(Note 1.H.)	51,938	-	-	2,800
Other liabilities	-	-	-	-
Long-term debt (Note 2)	-	-	1,023,416	-
Total liabilities	<u>2,286,193</u>	<u>-</u>	<u>1,062,701</u>	<u>2,800</u>
<u>FUND EQUITY:</u>				
Contributed capital	-	-	4,678,481	-
Investment in general fixed assets	-	-	-	-
Retained earnings	-	-	221,375	-
Fund balances -				
Reserved for delinquent taxes (Note 1.I.)	419,819	-	-	-
Reserved for endowments	-	-	-	757,346
Unreserved:				
Designated for subsequent years'				
expenditures (Note 1.K.)	360,823	-	-	-
Undesignated (Note 5)	(447,821)	30,902	-	401,863
	<u>332,821</u>	<u>30,902</u>	<u>4,899,856</u>	<u>1,159,209</u>
Total liabilities and fund equity	<u>\$2,619,014</u>	<u>\$30,902</u>	<u>\$ 5,962,557</u>	<u>\$1,162,009</u>

The accompanying notes to general purpose financial statements are an integral part of this statement.

Account Groups		Totals	
General	General	(Memorandum Only)	(Note 6)
Fixed Assets	Long-term Debt	1989	1988
\$ -	\$ -	\$ 2,099,095	\$ 1,126,335
-	-	856,887	471,374
-	-	151,780	92,738
-	-	116,240	25,322
-	-	1,350	837
-	-	1,078,229	2,364,894
-	-	26,784	32,304
-	-	54,738	102,008
4,917,137	-	12,924,431	12,199,627
-	-	(2,617,915)	(2,426,899)
-	-	-	1,381
-	392,000	392,000	720,094
<u>\$4,917,137</u>	<u>\$392,000</u>	<u>\$15,083,619</u>	<u>\$14,710,015</u>
\$ -	\$ -	\$ 99,888	\$ 87,744
-	-	2,146,695	1,892,463
-	-	25,607	11,033
-	-	1,350	837
-	-	54,738	102,008
-	-	-	209
-	392,000	1,415,416	1,254,004
-	392,000	3,743,694	3,348,298
-	-	4,678,481	4,488,011
4,917,137	-	4,917,137	4,780,816
-	-	221,375	287,581
-	-	419,819	378,571
-	-	757,346	737,162
-	-	360,823	94,664
-	-	(15,056)	594,912
<u>4,917,137</u>	<u>-</u>	<u>11,339,925</u>	<u>11,361,717</u>
<u>\$4,917,137</u>	<u>\$392,000</u>	<u>\$15,083,619</u>	<u>\$14,710,015</u>

TOWN OF PETERBOROUGH

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -

BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 1989

	General Fund		
	Budget	Actual	Variance
	(Note 1.F.)		Favorable (Unfavorable)
REVENUES:			
Property taxes (Note 1.I.)	\$6,533,777	\$6,539,244	\$ 5,467
Other taxes and interest	54,000	69,454	15,454
Licenses and permits	453,970	458,891	4,921
Fines	5,000	5,492	492
Intergovernmental revenues	837,408	843,901	6,493
Miscellaneous revenues	346,900	335,248	(11,652)
Total revenues	<u>8,231,055</u>	<u>8,252,230</u>	<u>21,175</u>
EXPENDITURES:			
General government	638,003	677,953	(39,950)
Public safety	692,262	738,556	(46,294)
Highways and streets	672,358	647,694	24,664
Sanitation	276,881	239,381	37,500
Health and welfare	93,774	100,759	(6,985)
Cemetery	-	-	-
Library	-	-	-
Recreation	179,341	179,086	255
County	646,836	646,836	-
School	4,611,200	4,611,200	-
Capital outlay	197,000	188,675	8,325
Debt service -			
Principal retirement	328,094	328,094	-
Interest	64,631	64,631	-
Total expenditures	<u>8,400,380</u>	<u>8,422,865</u>	<u>(22,485)</u>
EXCESS OF REVENUES UNDER EXPENDITURES	<u>(169,325)</u>	<u>(170,635)</u>	<u>(1,310)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	-
Operating transfers out	(196,162)	(188,960)	7,202
Total other financing sources (uses)	<u>(196,162)</u>	<u>(188,960)</u>	<u>7,202</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(365,487)</u>	<u>(359,595)</u>	<u>5,892</u>
FUND BALANCES, January 1	<u>692,416</u>	<u>692,416</u>	<u>-</u>
FUND BALANCES, December 31	\$ <u>326,929</u>	\$ <u>332,821</u>	\$ <u>5,892</u>

The accompanying notes to general purpose financial

Special Revenue Funds			Totals (Memorandum Only) (Note 6)		
Budget (Note 1.F.)	Actual	Variance Favorable (Unfavorable)	Budget (Note 1.F.)	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$6,533,777	\$6,539,244	\$ 5,467
-	-	-	54,000	69,454	15,454
-	-	-	453,970	458,891	4,921
-	-	-	5,000	5,492	492
-	-	-	837,408	843,901	6,493
<u>63,000</u>	<u>84,630</u>	<u>21,630</u>	<u>409,900</u>	<u>419,878</u>	<u>9,978</u>
<u>63,000</u>	<u>84,630</u>	<u>21,630</u>	<u>8,294,055</u>	<u>8,336,860</u>	<u>42,805</u>
-	-	-	638,003	677,953	(39,950)
-	-	-	692,262	738,556	(46,294)
-	-	-	672,358	647,694	24,664
-	-	-	276,881	239,381	37,500
-	-	-	93,774	100,759	(6,985)
31,003	31,128	(125)	31,003	31,128	(125)
228,159	228,148	11	228,159	228,148	11
-	-	-	179,341	179,086	255
-	-	-	646,836	646,836	-
-	-	-	4,611,200	4,611,200	-
-	-	-	197,000	188,675	8,325
-	-	-	328,094	328,094	-
-	-	-	<u>64,631</u>	<u>64,631</u>	<u>-</u>
<u>259,162</u>	<u>259,276</u>	<u>(114)</u>	<u>8,659,542</u>	<u>8,682,141</u>	<u>(22,599)</u>
(196,162)	(174,646)	21,516	(365,487)	(345,281)	20,206
196,162	188,960	(7,202)	196,162	188,960	(7,202)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(196,162)</u>	<u>(188,960)</u>	<u>7,202</u>
196,162	188,960	(7,202)	<u>-</u>	<u>-</u>	<u>-</u>
-	14,314	14,314	(365,487)	(345,281)	20,206
<u>16,588</u>	<u>16,588</u>	<u>-</u>	<u>709,004</u>	<u>709,004</u>	<u>-</u>
\$ <u>16,588</u>	\$ <u>30,902</u>	\$ <u>14,314</u>	\$ <u>343,517</u>	\$ <u>363,723</u>	\$ <u>20,206</u>

statements are an integral part of this statement.

TOWN OF PETERBOROUGH

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/

FUND BALANCES - ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1989

	<u>Proprietary</u> <u>Fund Types</u>	<u>Fiduciary</u> <u>Fund Type</u> <u>Nonexpendable</u>	<u>Totals</u> <u>(Memorandum Only)</u> <u>(Note 6)</u>	
	<u>Enterprise</u>	<u>Trust</u> <u>(Note 3)</u>	<u>1989</u>	<u>1988</u>
OPERATING REVENUES:				
Charges for services	\$520,344	\$ -	\$ 520,344	\$ 343,749
Contributions	-	21,907	21,907	2,200
Gain (loss) on sale of securities	-	(164)	(164)	19,455
Investment income	-	109,220	109,220	91,144
Miscellaneous revenues	9,636	-	9,636	33,690
Total operating revenues	<u>529,980</u>	<u>130,963</u>	<u>660,943</u>	<u>490,238</u>
OPERATING EXPENSES:				
Salaries	132,016	-	132,016	106,132
Employee benefits	32,472	-	32,472	21,496
Master plan	23,000	-	23,000	-
Maintenance	30,612	-	30,612	25,266
Utilities	62,756	-	62,756	64,575
Supplies	71,850	-	71,850	73,460
Insurance	6,300	-	6,300	6,000
Professional fees	4,648	-	4,648	713
Miscellaneous	6,806	72,204	79,010	72,246
Total operating expenses	<u>370,460</u>	<u>72,204</u>	<u>442,664</u>	<u>369,888</u>
Operating income before depreciation	159,520	58,759	218,279	120,350
DEPRECIATION (Note 1.D.)	<u>191,016</u>	<u>-</u>	<u>191,016</u>	<u>177,124</u>
Operating income (loss)	<u>(31,496)</u>	<u>58,759</u>	<u>27,263</u>	<u>(56,774)</u>
NONOPERATING REVENUES (EXPENSES):				
Interest revenue	21,760	-	21,760	39,285
Interest expense	(47,185)	-	(47,185)	(35,085)
Bond repayment	(9,285)	-	(9,285)	(9,075)
Total nonoperating revenues (expenses)	<u>(34,710)</u>	<u>-</u>	<u>(34,710)</u>	<u>(4,875)</u>
NET INCOME (LOSS)	(66,206)	58,759	(7,447)	(61,649)
RETAINED EARNINGS/FUND BALANCES, January 1	<u>287,581</u>	<u>1,027,214</u>	<u>1,314,795</u>	<u>1,376,444</u>
RETAINED EARNINGS/FUND BALANCES, December 31	<u>\$221,375</u>	<u>\$1,085,973</u>	<u>\$1,307,348</u>	<u>\$1,314,795</u>

The accompanying notes to general purpose financial statements
are an integral part of this statement.

TOWN OF PETERBOROUGH

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION

ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1989

	<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Type</u>	<u>Totals (Memorandum Only) (Note 6)</u>	
	<u>Enterprise</u>	<u>Nonexpendable Trust</u>	<u>1989</u>	<u>1988</u>
SOURCES OF WORKING CAPITAL:				
Operations -				
Net income (loss)	\$ (66,206)	\$58,759	\$ (7,447)	\$ (61,649)
Depreciation not requiring the outlay of working capital in the current period	<u>191,016</u>	<u>-</u>	<u>191,016</u>	<u>177,124</u>
Working capital provided from operations	124,810	58,759	183,569	115,475
Proceeds from long-term debt financing	658,542	-	658,542	24,965
Increase in contribution to aid in construction	<u>190,470</u>	<u>-</u>	<u>190,470</u>	<u>56,472</u>
	<u>973,822</u>	<u>58,759</u>	<u>1,032,581</u>	<u>196,912</u>
USES OF WORKING CAPITAL:				
Additions to property and equipment	588,483	-	588,483	330,229
Reduction of long-term debt	<u>276,999</u>	<u>-</u>	<u>276,999</u>	<u>54,529</u>
	<u>865,482</u>	<u>-</u>	<u>865,482</u>	<u>384,758</u>
INCREASE (DECREASE) IN WORKING CAPITAL	\$ <u>108,340</u>	\$ <u>58,759</u>	\$ <u>167,099</u>	\$ <u>(187,846)</u>
ELEMENTS OF INCREASE (DECREASE) IN WORKING CAPITAL:				
Cash	\$ 113,605	\$39,077	\$ 152,682	\$(203,290)
Accounts receivable	92,905	-	92,905	(10,864)
Investments	-	6,452	6,452	56,244
Inventory	(5,520)	-	(5,520)	4,401
Deposits held in escrow	-	13,422	13,422	(11,221)
Accounts payable	30,400	(192)	30,208	(37,229)
Accrued interest payable	(14,574)	-	(14,574)	895
Due to other funds	(513)	-	(513)	14,064
Long-term debt	<u>(107,963)</u>	<u>-</u>	<u>(107,963)</u>	<u>(846)</u>
 Increase (decrease) in working capital, as above	 \$ <u>108,340</u>	 \$ <u>58,759</u>	 \$ <u>167,099</u>	 \$ <u>(187,846)</u>

The accompanying notes to general purpose financial statements
are an integral part of this statement.

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

1. Summary of significant accounting policies:

The Town of Peterborough, New Hampshire was incorporated as a Town in 1760. The Town operates under a Board of Selectmen form of government and provides the following services as authorized by its Charter: general administration, public works, human services and utility services.

Education services are provided by the ConVal School District, the accounts of which are not included in this report.

The Town's accounting policies conform to generally accepted accounting principles applicable to governmental units. The following is a summary of the more significant policies:

A. Reporting entity - Specific criteria are used in the determination of which funds are included in the general purpose financial statements of the Town and in the definition of the Town as a separate reporting entity from any other unit of government. These criteria are: (1) oversight responsibility, which addresses the extent of the governing authority of elected officials, (2) scope of public service, which addresses the type of services provided and the geographic service area, and (3) the existence of any special financing relationships which exist between the Town and any other entities.

B. Basis of presentation - The Town's accounts are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the general purpose financial statements in this report, into three generic fund types and four broad fund categories as follows:

Governmental Fund Types -

Governmental Funds are those through which most governmental functions of the Town are financed. The acquisition, use and balances of the Town's expendable financial resources and the related liabilities (except those accounted for in Proprietary Funds) are accounted for through Governmental Funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Town's Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

1. Summary of significant accounting policies (continued):

B. Basis of presentation (continued) -

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trust or major capital projects) that are legally restricted to expenditures for specified purposes. Special Revenue Funds of the Town consist of the Cemetery and Library Funds.

Proprietary Fund Types -

Proprietary Funds are used to account for the Town's ongoing activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income. The Town's Proprietary Fund Type consists of Enterprise Funds. The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise--where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Town's Enterprise Funds consist of the Water and Sewer Funds.

Fiduciary Fund Types - Trust and Agency Funds -

Fiduciary Funds are used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The following are the Town's Fiduciary Fund Types:

Expendable Trust Funds - Expendable Trust Funds are accounted for in essentially the same manner as Governmental Funds. These include the Capital Reserve Funds for the Water, Sewer and Ambulance Departments of the Town (see Note 4).

Nonexpendable Trust Funds - Nonexpendable Trust Funds are accounted for in essentially the same manner as Proprietary Funds since capital maintenance is critical. These include Common Trusts A, B, C, D, E and F, Library Trust, Albert W. Noone Trust and Arthur N. Daniels Trusts (see Note 3).

C. Account Groups -

Account Groups are used to establish accounting control and accountability for the Town's general fixed assets and general long-term debt. The following are the Town's account groups:

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

1. Summary of significant accounting policies (continued):

C. Account Groups (continued) -

General Fixed Assets Account Group - General Fixed Assets Account Group was established to account for all fixed assets of the Town, other than those accounted for in the Proprietary Funds or those categorized as infrastructure. Public domain infrastructure assets; including roads, bridges, curbs and gutters, streets and sidewalks, drainage and lighting systems are not capitalized. No depreciation has been provided on general fixed assets.

The Town instituted general fixed assets accounting as of December 31, 1979. However, since historical cost records were not readily available as of December 31, 1979, the assets were stated on the following basis:

Land - Independent appraisal in 1974 increased by 41% to reflect current values.

Buildings - Independent appraisal in 1973 increased by 58% by insurance company to reflect current replacement cost. Assets acquired subsequent to the appraisal were shown at estimated cost, plus a percentage, to reflect current replacement cost.

Furniture, fixtures and equipment - Estimated current values.

Vehicles - Estimated original cost.

Acquisitions subsequent to 1979 have been recorded at cost.

A summary of changes in general fixed assets is as follows:

	Balance December 31, 1988	Additions	Deletions	Balance December 31, 1989
Land	\$ 833,768	\$ -	\$ -	\$ 833,768
Buildings	2,340,030	64,901	-	2,404,931
Furniture, fixtures and equipment	530,406	48,438	-	578,844
Vehicles	<u>1,076,612</u>	<u>75,336</u>	<u>52,354</u>	<u>1,099,594</u>
	<u>\$4,780,816</u>	<u>\$188,675</u>	<u>\$52,354</u>	<u>\$4,917,137</u>

General Long-term Debt Account Group - General Long-term Debt Account Group is established to account for all long-term debt of the Town except that which is accounted for in the Proprietary Funds.

D. Property, plant and equipment - Fixed assets in the Proprietary Funds are stated at cost. Depreciation has been provided over the estimated useful lives using the straight-line method. The cost and estimated useful lives are as follows:

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

1. Summary of significant accounting policies (continued):

D. Property, plant and equipment (continued) -

	<u>Cost</u>	<u>Years</u>
Water -		
Wells and pumping stations	\$ 335,217	10 - 35
Purification plant and equipment	57,908	5 - 50
Storage tanks and distribution mains	2,128,280	5 - 75
Service entrances and meters	107,860	7 - 25
Hydrants	41,857	35 - 50
Other equipment	113,422	3 - 5
Land and roads	<u>43,941</u>	
	<u>\$2,828,485</u>	
Sewer -		
Mains	\$3,950,842	20 - 50
Treatment plant and pumping station	1,169,399	30
Equipment	<u>58,568</u>	3 - 5
	<u>\$5,178,809</u>	

Depreciation of all exhaustible fixed assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on the Proprietary Funds balance sheets.

E. Basis of accounting - The modified accrual basis of accounting is followed by the Governmental Fund Types and Expendable Trust Funds. Under the modified accrual basis of accounting, revenues are recorded when received in cash, except for measurable and available revenues of a material amount not received as of December 31. The term available is limited to collections within 60 days of year end. The amount uncollected within that time period is accounted for as a reservation of fund balance (see Note 1.I.). Expenditures are recorded when the liability is incurred (accrual basis) except:

a. Disbursements for inventory items (materials and supplies) are considered expenditures when purchased.

b. Prepaid expenses are not normally recorded.

All Proprietary Fund Types and Nonexpendable Trust Funds are accounted for using the accrual basis of accounting.

F. Budget - The Town budget represents departmental appropriations as authorized by annual or special Town meetings. The selectmen may transfer funds between operating categories as they deem necessary.

G. Interfund transactions - During the course of normal operations, the Town has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying Governmental and Fiduciary Funds financial statements reflect such transactions as transfers.

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

1. Summary of significant accounting policies (continued):

H. Deposits - As of December 31, 1989, the carrying amount of the Town's deposits was \$2,504,306 and the bank balance was \$3,051,066. Of the bank balance, \$964,418 was covered by federal depository insurance or by collateral held in the pledging bank's trust department in the Town's name and \$2,086,648 was uninsured and uncollateralized. Cash balances as of the calendar year end tend to be inflated above normal due to the year end peak of property tax collections. During the normal operating cycle, it is the Town's policy to maintain an average daily collected balance available between \$50,000 and \$200,000. Any excess funds are invested in repurchase agreements which are collateralized.

I. Property taxes -

All property taxes are accounted for in the General Fund. The Town levies its property taxes as of June 1 and November 1 on the assessed value as of the prior April 15, for all real property, with certain exceptions.

Property taxes are due and payable as of July 1 and December 1.

Prior to 1988, as prescribed by law, the tax collector sold at tax sale, all uncollected property taxes in May of the following year after taxes were due, where applicable. The purchaser at tax sale had a priority tax lien on these properties and interest accrued at 18% per annum. Delinquent taxpayers redeemed property from tax sale purchasers. Property was sold to the party who accepted a lien for the least undivided interest in the property for payment of taxes and related costs due. If property was not redeemed within the three-year redemption period, the property was tax-deeded to the lienholder.

In March, 1988 the Town voted to adopt the provisions of RSA 80:58-86 for a real estate tax lien procedure. These statutes provide that tax sales to private individuals for nonpayment of property taxes on real estate are replaced with a real estate tax lien procedure under which only a municipality or county where the property is located or the state may acquire a tax lien against land and buildings for unpaid taxes.

Annually, the Town establishes an amount for abatements, discounts and refunds of property and resident tax revenues known as overlay. All abatements, discounts and refunds are charged to overlay. Overlay is included under the classification of general government in the general purpose financial statements.

Uncollected taxes - Property taxes remaining uncollected 60 days after year end are reported as a reservation of fund balance. Generally accepted accounting principles require these be reported as deferred revenue.

TOWN OF PETERBOROUGH
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 1989

1. Summary of significant accounting policies (continued):

J. Investments - Investments are stated at cost.

Investments are composed of the following as of December 31, 1989:

	<u>Carrying Value</u>	<u>Market</u>
General Fund - Time Deposits	\$ 350,473	\$ 350,473
Fiduciary Fund Types - Trust and Agency Funds:		
Corporate Stocks	341,585	705,691
Corporate Bonds	164,941	212,578
United States Government Security Notes	141,669	138,453
Municipal Bonds	<u>79,561</u>	<u>93,602</u>
	<u>727,756</u>	<u>1,150,324</u>
	<u>\$1,078,229</u>	<u>\$1,500,797</u>

K. Continuing appropriations - Appropriations for certain projects and specific items not fully expended at year end are carried forward as continuing appropriations to the next year in which they supplement the appropriations for that year. At year end, continuing appropriations are reported as a component of fund balance and are detailed as follows:

Master plan	\$ 14,825
Bury electric lines	104
Solid waste planning	6,394
Town House renovations	1,500
Fuel tank replacement	20,000
Landfill closure	<u>318,000</u>
	<u>\$360,823</u>

L. Taxes collected for others - The Town collects taxes for ConVal Regional School District and Hillsborough County which are remitted to them as required by law.

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

1. Summary of significant accounting policies (continued):

M. Defined benefit pension plan - All full-time employees of the Town participate, as a condition of employment, in the statewide New Hampshire Retirement System ("System"), a multiple-employer public employee retirement system (PERS). The payroll for employees covered by the System for the year ended December 31, 1989 was approximately \$1,200,000; the Town's total payroll.

Employees who retire at or after age 60 with 10 years of credited service (45 with 20 years for police and fire) are entitled to a retirement benefit, payable monthly for life, equal to 1/60 (1/66 police and fire) of their final average salary for each year of credited service. Final average salary is the employee's average salary over the last three years of credited service. Benefits vest fully on reaching 10 years of service. Vested employees may retire at or after age 50 (police and fire at 45) and receive reduced retirement benefits. The System also provides death and disability benefits. Benefits are established by State statute.

Covered employees are required by State statute to contribute 4.6% (police and fire 9.3%) of their salary to the System. The Town is required by the same statute to contribute matching amounts (65% match for police and fire with the State matching the remaining 35%) necessary to pay benefits when due. The contribution requirement for the plan year ended June 30, 1989 was \$96,220 which consisted of \$33,092 from the Town and \$63,128 from employees.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among PERS and employers. The System does not measure separately assets and pension benefit obligation for individual employers. The pension benefit obligation as of June 30, 1988 (June 30, 1989 unavailable currently) for the System as a whole, determined through an actuarial valuation performed as of that date, was \$870,653,000. The System's net assets available for benefits on that date (valued at market) were \$1,048,000,000.

Ten-year historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's June 30, 1988 comprehensive annual financial report.

N. Compensated absences - Employee vacation time must be taken within the current calendar year or it is forfeited unless management has approved a carryover. Employee sick leave accumulates up to a maximum number of days but it does not vest with the employee.

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

2. Long-term debt:

General - General long-term debt consisted of the following as of December 31, 1989:

General obligation note - 7.5% unsecured note, for
landfill closure, payable in annual installments
of \$106,000, plus interest, through 1991 \$212,000

General obligation bond - \$3,650,000 1970 5.10% Sewer
Construction Bearer Bond, due in annual installments
of \$180,000, plus interest, through 1990 180,000

\$392,000

Maturities for general long-term debt in subsequent fiscal years from December 31, 1989 are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1990	\$286,000	\$25,080	\$311,080
1991	<u>106,000</u>	<u>7,950</u>	<u>113,950</u>
	<u>\$392,000</u>	<u>\$33,030</u>	<u>\$425,030</u>

A summary of changes in general long-term debt is as follows:

	<u>Balance December 31, 1988</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 1989</u>
5.10% General obligation bond	\$360,000	\$ -	\$180,000	\$180,000
5.75% Capital equipment note	42,094	-	42,094	-
7.5% General obligation note	<u>318,000</u>	<u>-</u>	<u>106,000</u>	<u>212,000</u>
	<u>\$720,094</u>	<u>\$ -</u>	<u>\$328,094</u>	<u>\$392,000</u>

Water - Notes payable to banks as of December 31, 1989, all for guaranteed main line extensions, consisted of:

7.75% note payable in annual installments of \$90,000,
plus interest, through 1991 \$ 180,000

4½% note payable in annual installments of \$900,
plus interest, through 1992 2,694

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

2. Long-term debt (continued):

7.5% note, payable in annual installments of \$569, plus interest, through 1996	3,973
5% note, payable in annual installments of \$17,500, plus interest, through 1997	140,000
6% note, payable in annual installments of \$866, plus interest, through 1998	7,785
6.5% note, payable in annual installments of \$787, plus interest, through 2006	7,640
6.5% note, payable in annual installments of \$3,905, plus interest, through 2006	66,279
7.0% note, payable in annual installments of \$833, plus interest, through 2007	14,994
7.0% note, payable in annual installments of \$650, plus interest, through 2007	6,559
8.0% note, payable in annual installments of \$898, plus interest, through 2009	<u>17,954</u>
	<u>447,878</u>

Sewer - Notes payable to banks as of December 31, 1989, all for guaranteed main line extensions, consisted of:

6.5% note, payable in annual installments of \$1,429, plus interest, through 1991	2,855
4½% note, payable in annual installments of \$800, plus interest, through 1992	2,400
4½% note, payable in annual installments of \$1,700, plus interest, through 1992	5,088
5½% note, payable in annual installments of \$265, plus interest, through 1994	1,325
7.9% note, payable in annual installments of \$1,478, plus interest, through 1994	7,388
6% note, payable in annual installments of \$1,750, plus interest, through 1995	10,500
5½% note, payable in annual installments of \$640, plus interest, through 1996	4,469

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

2. Long-term debt (continued):

7.5% note, payable in annual installments of \$739, plus interest, through 1996	5,170
6% note, payable in annual installments of \$583, plus interest, through 1997	4,651
6½% note, payable in annual installments of \$1,101, plus interest, through 1999	1,927
7½% note, payable in annual installments of \$1,059, plus interest, through 2000	11,342
8.0% note, payable in annual installments of \$536, plus interest, through 2006	9,119
7.0% note, payable in quarterly installments of \$713, plus interest, through 2007	51,300
7.0% note, payable in annual installments of \$833, plus interest, through 2007	14,994
7.0% note, payable in annual installments of \$4,674, plus interest, through 2007	84,123
7.5% note, payable in annual installments of \$1,248, including interest, through 2008	24,257
8.0% note, payable in annual installments of \$2,126, plus interest, through 2009	42,518
8.0% note, payable in annual installments of \$9,221, plus interest, through 2009	184,412
8.0% note, payable in annual installments of \$4,320, plus interest, through 2009	86,400
8.0% note, payable in annual installments of \$799, plus interest, through 2009	<u>21,300</u> <u>575,538</u>
	1,023,416
Less- Current portion	<u>155,057</u>
	\$ <u>868,359</u>

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

2. Long-term debt (continued):

Maturities for Water and Sewer long-term debt in subsequent fiscal years from December 31, 1989 are as follows:

1990	\$ 155,057
1991	154,780
1992	62,511
1993	59,128
1994	59,128
Later years	<u>532,812</u>
	<u>\$1,023,416</u>

3. Nonexpendable Trust Funds:

The principal amounts of all Nonexpendable Trust Funds are restricted either by law or specific terms of individual bequests, in that only income earned thereon may be expended. Principal and income balances as of December 31, 1989 are as follows:

	<u>Principal</u>	<u>Income</u>	<u>Total</u>
Common Trust A	\$ 39,263	\$ 92,643	\$ 131,906
Common Trust B	31,195	58,909	90,104
Common Trust C	7,774	7,297	15,071
Common Trust D	55,067	25,760	80,827
Common Trust E	63,595	2,767	66,362
Common Trust F	94,069	20,713	114,782
Library Trust	295,903	16,634	312,537
Albert W. Noone Trust	-	19,450	19,450
Arthur N. Daniels Trusts	<u>170,480</u>	<u>84,454</u>	<u>254,934</u>
	<u>\$757,346</u>	<u>\$328,627</u>	<u>\$1,085,973</u>

4. Expendable Trust Funds:

Expendable Trust Funds (capital reserve funds) as of December 31, 1989 were:

Water	\$36,467
Sewer	25,601
Ambulance	<u>11,168</u>
	<u>\$73,236</u>

TOWN OF PETERBOROUGH

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 1989

5. Special Revenue Funds balance:

Special Revenue Funds balance as of December 31, 1989 consisted of:

Library Fund	\$ 971
Cemetery Fund	<u>29,931</u>
	<u>\$30,902</u>

6. "Memorandum Only" total column:

The 1988 memorandum only totals as described in the general purpose financial statements are for information purposes only and do not represent consolidated financial information.

TOWN OF PETERBOROUGH

SCHEDULE 1

PROPRIETARY FUNDSBALANCE SHEET - DECEMBER 31, 1989

	<u>Water Department</u>	<u>Sewer Department</u>	<u>Total</u>
<u>ASSETS</u>			
CURRENT ASSETS:			
Cash	\$ 82,803	\$ 348,088	\$ 430,891
Accounts receivable	78,136	37,367	115,503
Inventory, at cost	26,784	-	26,784
Total current assets	<u>187,723</u>	<u>385,455</u>	<u>573,178</u>
PROPERTY, PLANT AND EQUIPMENT,			
at cost	2,828,485	5,178,809	8,007,294
Less- Accumulated depreciation	<u>971,750</u>	<u>1,646,165</u>	<u>2,617,915</u>
	<u>1,856,735</u>	<u>3,532,644</u>	<u>5,389,379</u>
	<u>\$2,044,458</u>	<u>\$3,918,099</u>	<u>\$5,962,557</u>
<u>LIABILITIES AND FUND EQUITY</u>			
CURRENT LIABILITIES:			
Accounts payable	\$ 8,225	\$ 4,103	\$ 12,328
Accrued interest payable	8,498	17,109	25,607
Due to other funds	791	559	1,350
Current portion of long-term debt	<u>116,908</u>	<u>38,149</u>	<u>155,057</u>
Total current liabilities	<u>134,422</u>	<u>59,920</u>	<u>194,342</u>
LONG-TERM DEBT, less current portion			
shown above	<u>330,970</u>	<u>537,389</u>	<u>868,359</u>
FUND EQUITY:			
Contributed capital	429,472	4,249,009	4,678,481
Retained earnings (deficit)	<u>1,149,594</u>	<u>(928,219)</u>	<u>221,375</u>
	<u>1,579,066</u>	<u>3,320,790</u>	<u>4,899,856</u>
	<u>\$2,044,458</u>	<u>\$3,918,099</u>	<u>\$5,962,557</u>

TOWN OF PETERBOROUGH

SCHEDULE 2

PROPRIETARY FUNDS

REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)

FOR THE YEAR ENDED DECEMBER 31, 1989

	Water Department	Sewer Department	Total
OPERATING REVENUES:			
Charges for services	\$ 374,974	\$ 145,370	\$520,344
Miscellaneous revenues	<u>6,933</u>	<u>2,703</u>	<u>9,636</u>
Total operating revenues	<u>381,907</u>	<u>148,073</u>	<u>529,980</u>
OPERATING EXPENSES:			
Salaries	76,232	55,784	132,016
Employee benefits	17,672	14,800	32,472
Master plan	23,000	-	23,000
Maintenance	22,728	7,884	30,612
Utilities	41,362	21,394	62,756
Supplies	49,679	22,171	71,850
Insurance	3,800	2,500	6,300
Professional fees	4,079	569	4,648
Miscellaneous	<u>3,633</u>	<u>3,173</u>	<u>6,806</u>
Total operating expenses	<u>242,185</u>	<u>128,275</u>	<u>370,460</u>
Operating income before depreciation	139,722	19,798	159,520
DEPRECIATION	<u>58,543</u>	<u>132,473</u>	<u>191,016</u>
Operating income (loss)	<u>81,179</u>	<u>(112,675)</u>	<u>(31,496)</u>
NONOPERATING REVENUES (EXPENSES):			
Interest revenue	1,912	19,848	21,760
Interest expense	(16,016)	(31,169)	(47,185)
Bond repayment	<u>-</u>	<u>(9,285)</u>	<u>(9,285)</u>
Total nonoperating revenues (expenses)	<u>(14,104)</u>	<u>(20,606)</u>	<u>(34,710)</u>
NET INCOME (LOSS)	67,075	(133,281)	(66,206)
RETAINED EARNINGS (DEFICIT), January 1	<u>1,082,519</u>	<u>(794,938)</u>	<u>287,581</u>
RETAINED EARNINGS (DEFICIT), December 31	<u>\$1,149,594</u>	<u>\$ (928,219)</u>	<u>\$221,375</u>

PROPRIETARY FUNDS

CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED DECEMBER 31, 1989

	Water Department	Sewer Department	Total
SOURCES OF WORKING CAPITAL:			
Operations -			
Net income (loss)	\$ 67,075	\$(133,281)	\$ (66,206)
Depreciation not requiring the outlay of working capital in the current period	<u>58,543</u>	<u>132,473</u>	<u>191,016</u>
Working capital provided from (used in) operations	125,618	(808)	124,810
Proceeds from long-term debt financing	197,954	460,588	658,542
Increase in contribution to aid in construction	<u>20,699</u>	<u>169,771</u>	<u>190,470</u>
Total sources of working capital	<u>344,271</u>	<u>629,551</u>	<u>973,822</u>
USES OF WORKING CAPITAL:			
Additions to property, plant and equipment	213,457	375,026	588,483
Reduction of long-term debt	<u>120,794</u>	<u>156,205</u>	<u>276,999</u>
Total uses of working capital	<u>334,251</u>	<u>531,231</u>	<u>865,482</u>
INCREASE IN WORKING CAPITAL	\$ <u>10,020</u>	\$ <u>98,320</u>	\$ <u>108,340</u>
ELEMENTS OF INCREASE IN WORKING CAPITAL:			
Cash	\$ 51,332	\$ 62,273	\$ 113,605
Accounts receivable	62,798	30,107	92,905
Inventory	(5,520)	-	(5,520)
Accounts payable	(7,260)	37,660	30,400
Accrued interest payable	(920)	(13,654)	(14,574)
Due to other funds	(384)	(129)	(513)
Current portion of long-term debt	<u>(90,026)</u>	<u>(17,937)</u>	<u>(107,963)</u>
Increase in working capital, as above	\$ <u>10,020</u>	\$ <u>98,320</u>	\$ <u>108,340</u>

**WATER DEPARTMENT
OUTSTANDING BONDS AND NOTES
December 31, 1989**

1972 Water Note 4½% 20 years	
Original Amount	\$ 18,000.00
PIDC Industrial Park Guaranteed Main Line Ext., N. Peterborough, \$900 to be paid each year, plus interest.	
Balance Due	2,694.05
1977 Water Construction Bonds 5% 20 years	
Original Amount	350,000.00
\$17,500 to be paid each year, plus interest, So-called High System and water tank.	
Balance Due	140,000.00
1978 Water Note 5% 20 years	
Original Amount	17,324.00
The Common Guaranteed Main Line Ext., Old Street Rd., \$866.20 to be paid each year, plus interest.	
Balance Due	7,784.43
1986 Water Note 6% 3 years	
Original Amount	2,624.00
Peterborough Land Associates — 202 North \$874.66 to be paid each year, plus interest.	
Balance Due	—0—
1986 Water Note 7½% 10 years	
Original Amount	5,688.00
Poplar Associates Inc. — Rte. 202 North \$568.90 to be paid each year, plus interest.	
Balance Due	3,973.10
1986 Water Note 6½% 20 years with review after 5 years	
Original Amount	78,090.00
Scott Mitchell Rd., \$3,904.50 to be paid each year, plus interest.	
Balance Due	66,279.16
1986 Water Note 6½% 20 years with review after 5 years	
Original Amount	15,745.00

North Peterborough Investment Corp.
Sand Hill Rd., \$787.25 to be paid
each year, plus interest.

Balance Due 7,639.61

1987 Water Note 7% 20 years
with review after 5 years

Original Amount 13,000.00

North Peterborough Investment Corp.
Gray Hill Rd., \$650.00 to be paid
each year, plus interest.

Balance Due 6,559.09

1987 Water Note 7% 20 years
with review after 5 years

Original Amount 16,660.00

Rte. 202 South — Han-Sul
\$833.00 to be paid each year,
plus interest.

Balance Due 14,994.00

1989 Water Note 5% 20 years
with review after 5 years

Original Amount 17,954.00

Union St. — Hanson
\$897.70 to be paid each year,
plus interest.

Balance Due 17,954.00

1989 Water Note 7¾%

Original Amount 180,000.00

\$90,000.00 due each year to 1991,
plus interest.

Balance Due 180,000.00

**SEWER DEPARTMENT
OUTSTANDING BONDS AND NOTES
December 31, 1989**

1970 Sewer Construction Bonds 4.10% 20 years	
Original Amount	\$3,650,000.00
\$185,000 to be paid 1971-1980 plus interest, \$180,000 to be paid 1981-1990, plus interest.	
Balance Due	180,000.00
1972 Sewer Note 4½% 20 years	
Original Amount	34,000.00
PIDC Industrial Park Guaranteed Main Line Ext. \$1,700 to be paid off every year, plus interest.	
Balance Due	5,088.70
1972 Sewer Note 4¼% 20 years	
Original Amount	16,000.00
South Peterborough Guaranteed Main Line Ext., \$800 to be paid each year, plus interest.	
Balance Due	2,400.00
1974 Sewer Note 5½% 20 years	
Original Amount	5,300.00
PIDC N. Peterborough Guaranteed Main Line Ext., \$265 to be paid each year, plus interest.	
Balance Due	1,325.00
1975 Sewer Note 6% 20 years	
Original Amount	35,000.00
MacDowell Colony Guaranteed Main Line Ext., \$1,750 to be paid each year, plus interest.	
Balance Due	10,500.00
1976 Sewer Note 5½% 20 years	
Original Amount	12,800.00
Hancock Homes, Inc. Guaranteed Main Line Ext., \$640 to be paid each year, plus interest.	
Balance Due	4,468.92
1977 Sewer Note 6% 20 years	
Original Amount	11,658.00

73 Magazine Inc. Guaranteed Main Line Ext., \$582.90 to be paid each year, plus interest.	
Balance Due	4,651.25
1979 Sewer Note 6½% 20 years	
Original Amount	22,015.00
Mercer Avenue Guaranteed Main Line Ext., \$978.45 to be paid each year, plus interest.	
Balance Due	1,926.74
1980 Sewer Note 7½% 20 years	
Original Amount	27,300.00
Keenan Drive Guaranteed Main Line Ext., \$1,365 to be paid each year, plus interest.	
Balance Due	11,341.64
1986 Sewer Note 8% 20 years	
Original Amount	10,728.00
Korpi South Peterborough Guaranteed Main Line Ext., \$536.40 to be paid each year, plus interest.	
Balance Due	9,118.80
1986 Sewer Note 6½% 5 years	
Original Amount	7,143.00
Goyette Drive Whiton Guaranteed Main Line Ext., \$1,428.60 to be paid each year, plus interest.	
Balance Due	2,854.66
1986 Sewer Note 7½% 10 years	
Original Amount	7,390.00
Taylor Rd. Guaranteed Main Line Ext., \$739.00 to be paid each year, plus interest.	
Balance Due	5,170.28
1987 Sewer Note 7% 20 years with review after 5 years	
Original Amount	57,000.00
Old Dublin Rd. Guaranteed Main Line Ext., \$712.50 to be paid each quarter, plus interest.	
Balance Due	51,300.00

1987 Sewer Note 7% 20 years	
Original Amount	16,660.00
Han-Sul S. Peterborough Guaranteed Main Line Ext., \$833.00 to be paid each year, plus interest.	
Balance Due	14,994.00
1987 Sewer Note 7% 20 years with review after 5 years	
Original Amount	93,470.00
The Willows Wilton Rd. Guaranteed Main Line Ext., \$1,168.38 to be paid each quarter, plus interest.	
Balance Due	84,122.96
1988 Sewer Note 7½% 20 years with review after 5 years	
Original Amount	24,965.00
Hunt Rd. Guaranteed Main Line Ext., \$2,419.88 (Principal and Int.) due each year.	
Balance Due	24,257.18
1989 Sewer Note 8% 20 years with review after 5 years	
Original Amount	278,982.00
Cheney Avenue Guaranteed Main Line Ext., \$9,693.44 due each year plus interest.	
Balance Due	184,411.80
1989 Sewer Note 8% 20 years with review after 5 years	
Original Amount	42,518.00
Hanson Union St. Guaranteed Main Line Ext., \$2,125.90 due each year, plus interest.	
Balance Due	42,518.00
1989 Sewer Note 8% 20 years with review after 5 years	
Original Amount	110,400.00
East Hill Rd. Guaranteed Main Line Ext., \$4,320.00 due each year, plus interest.	
Balance Due	86,400.00

1989 Sewer Note 8% 20 years with review after 5 years	
Original Amount	21,300.00
Kaufmann Drive Guaranteed Main Line Ext., \$798.61 due each year, plus interest.	
Balance Due	21,300.00
1989 Sewer Note 7.9% 5 years	
Original Amount	77,388.00
Keenen Guaranteed Main Line Ext. Old Jaffrey Rd., \$1,477.60 due each year, plus interest.	
Balance Due	77,388.00

**STATEMENT OF APPROPRIATIONS AND TAXES
ASSESSED FOR 1989**

GENERAL GOVERNMENT

Town officers' salaries & expenses	366,913
Election & Registration expenses	1,055
Cemeteries	31,003
Town House	41,356
Reappraisal of property	61,000
Planning & Zoning	36,213
Legal Expenses	24,000
Cemetery Planning	5,000
Town Water Charges	22,785
Historic District Commission	2,500
Commitee Expenses	1,500
Misc. Wage Adjustments	11,287
Town Anniversary	9,000

PUBLIC SAFETY

Police Department	496,276
Fire Department	149,182
Building Inspection	46,804

HIGHWAYS, STREET, BRIDGES

Town Maintenance (Summer & Winter)	389,319
General Highway Dept. Expenses	100,903
Street Lighting	39,250
Surface Treatment	35,525
Bridges & Culverts	4,000
Sidewalk Maintenance	5,000
Trees	4,000
Highway Block Grant	94,361

SANITATION

Recycling	276,881
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HEALTH

Health Department	1,811
Ambulance	32,880
Day Care Center	2,000
Vital Statistics	700
St. Joseph's Community Services	3,200
Home Health Care	8,750
Family & Mental Health Center	4,711

WELFARE

40,422

CULTURE & RECREATION

Library	228,159
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Parks & Recreation	179,341
Patriotic Purposes	1,400
Conservation Commission	1,000
Grand Monadnock Arts	300
DEBT SERVICE	
Principal of Long-term bonds & notes	328,094
Interest Expense — Long-term bonds & notes	44,631
Interest Expense — Tax Anticipation	20,000
CAPITAL OUTLAY	
Computer Upgrade	17,500
Police Cruisers	30,000
Truck & Plows	48,000
Brush Chipper	11,500
Two Sand Spreaders	17,000
Recycling Addition & Equipment	28,000
New Bath House	36,000
Bury Electric Lines	9,000
TOTAL APPROPRIATIONS	3,349,512
SOURCES OF REVENUE	
TAXES	
National Bank Stock Taxes	3,400
Yield Taxes	14,000
Interest and Penalties on Taxes	40,000
INTERGOVERNMENTAL REVENUES — STATE	
Shared Revenue — Block Grant	222,595
Highway Block Grant	94,361
State Aid Water Pollution Project	96,615
Reim. a/c State-Federal Forest Land	202
Reim. Flood Control	3,680
Recreation Land	977
INTERGOVERNMENTAL REVENUES — FEDERAL	
USA Land Entitlement	525
LICENSES AND PERMITS	
Motor Vehicle Permit Fees	440,000
Dog Licenses	1,600
Business Licenses, Permits and Filing Fees	12,000
Local Revenues & Permits	120
Recycling Permits & Stickers	250
CHARGES FOR SERVICES	
Income from Departments	80,000
Rent of Town Property	2,500

MISCELLANEOUS

Interest on Deposits	45,000
Fines	5,000

OTHER FINANCING SOURCES

Prefinance Hook-on	25,000
Income from Trust Funds	63,000
Fund Balance	451,372
In lieu of Taxes	88,000
Insurance Dividends	40,000

TOTAL REVENUES AND CREDITS	1,730,197
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Total Town Appropriation	3,349,512
Total Revenues and Credits	—1,730,197
Net Town Appropriation	=1,619,315
Net School Tax Assessment	+4,610,388
County Tax Assessment	+ 646,836
Total of Town, School & County	=6,876,539
Deduct Total Business Profits Tax Reimbursement	— 418,453
Add War Service Credits	+ 19,150
Add Overlay	+ 75,691
Property Taxes to be Raised	=6,552,927

UNCOLLECTED PROPERTY TAXES

12/31/89

Aldrich, Geoffrey M. & Nancy M.	4,172.53
Allard, Victor R. & Martha M.	630.06
Allen, Jefferson & Mary Jo	1,947.55
Allen, Richard E. & Ginger A.	1,934.23
Allen, Samuel D. & Geraldine K.	2,227.44
Asccani, S&M and Hunter, P&B	1,283.91
Ash, Marilyn	1,409.30
Bamford, Thomas L.	36.57
Baranowski, Peter J. & Karen L.	5,213.57
Barron, Richard G. & Joyce A.	8.00
Barrows, Robert W. & Lois H.	1,422.13
Bass, Roberta & Kelly, Katharine	30.75
Bassford, Zelda W.	1,301.53
Bateman, Jonathan & Roe, Mary	16.24
Bausum, Patricia & Verbinski, Edward J.	218.56
Beauchamp, Gerald T. & Elizabeth	1,015.99
Belanger, John E. & Barbara L.	2,425.70
Belville, Theodore K. & Rachel C.	3,861.77
Bern, Henry K. & Betty Jo	3,020.46
Berube, Robert V. & Jeanne F.	3,047.78
Bingham, James E. & Ellen M.	1,166.77
Bishop, David L.	1,312.42
Blanchette, Donald J.	171.45
Bleak House Association	10,454.15
Blood, Robert E. Jr. & Ann F.	1,314.56
Boothby, David T. & Joy H.	1,602.97
Boudreau, Henry & Mary G.	283.99
Boudrieau, Clorinda R.	1,487.74
Bourgoine, David & Debra	1,503.68
Boutwell, David C. & Shirley	2,847.19
Bower, Timothy & Katherine	1,809.28
Bowman, Ronald C. & Jane P.	1,302.86
Brackett, Dean R. & Marilyn H.	2,788.88
Brann, Lawrence G. & Maureen K.	1,351.37
Brooks, Celia E.	1,279.73
Brooks, Penelope E.	1,530.77
Bross, Peter F.	10.67
Brown, Nancy S.	1,711.10
Bryant, Stephen H. & Rose M.	1,885.91
Burke, Kevin & Judy	1,379.82

Busenbark, Richard L. & Barbara	1,805.94
Caisse, Albert R. & Jeanne M.	2,300.75
Callahan, James M. & Susan H.	1,984.92
Callum, Thomas E.	994.94
Cappa, Eleanor M.	1,580.42
Carey, James L. Jr. & Faye A.	3,436.96
Caron, Michael J.	1,454.46
Casa, Real Estate	3,323.67
Chandler, Harvey H. & Suzanne M.	2,350.59
Chevalier, William J. & Virginia	252.87
Clark, Gerald F. & Ann N.	2,450.69
Clark, Lyda L.	745.15
Clark, Richard W. Jr. & Marion R.	2,778.89
Colby-Hines, Anne	3,268.69
Colomey, Stephen J. & Arlene M.	1,183.24
Conway, Michael	666.40
Copeland, Heidi	1,132.23
Corwin, Beth Ann	1,914.23
Countryside Plumbing & Heating, Inc.	6,515.73
Cravedi, Richard E. & Patricia A.	1,000.00
Crockett, Wayne P. & Margaret W.	2,227.44
Cronin, Thomas C. Jr.	2,710.58
Croumie, Richard E. Jr. & Marjorie D.	1,074.17
Crounse, Gregg W. & Sabra S.	2,678.93
Currier, Robert W. & Eileen R.	98.85
Currier, Sarah C.	780.74
Cutter, David A.	18.40
D&M Contracting	2,347.39
Daly, Therese G.	1,694.70
Dass, Pamela R.H.	724.85
Davis, Ernest C. & Constance V.	642.26
Davis, Richard H. Jr. & Diane	911.94
DeLong, Clifford P.	2,580.63
Diemand, Jennifer A. Price	1,743.36
Dietsch, Jeanne A. & Kennedy, William P.	1,520.13
Doane, Robert J. & Julie N.	5.85
Dodds, Russell E. & Clements, William B.	3,236.58
Doucette, David A. & Cathy A.	1,850.13
Dow, Everett L. & Carol	1,344.46
Drogy, Ronald F. & Nancy E.	200.59
Duclos, George D. & Lillian A.	615.24
Duddy, Roy A.	14,455.43

Dunbar, Andrew & Ellen S.	1,100.89
Dyer, Merton S.	2,334.63
Dyer, Patricia A.	1,815.75
Dyer, Stephen W. & Patricia A.	1,142.71
Dynan, John & Renee	1,243.07
Egeland, David C. Sr.	1,035.67
Eldridge, Arthur S. & Roselle M.	3,010.90
Ellsworth, Susie Est.	916.30
Emond, Lionel H. & Christine S.	1,571.04
Evans, Karen E.	1,219.88
Ferry, Joseph T. & Phyllis A.	1,190.46
First N.H. Dev. Corp.	3,482.17
Fischer, Jeffrey A. & Ann Marie	1,378.39
Flavin, John J. & Margaret C.	1,167.37
Fletcher, James G. & Moran, Marilyn M.	1,424.11
Four Winds Realty Trust	1,301.15
Franchi, William B. & Shirley M.	4.57
Frede, Richard	3,460.28
Fredericks, Kenneth G. & Louise	688.63
Fredericks, Richard C. & Deborah	1,345.90
Gadwah, Glendon E. & Romana G.	1,074.30
Gannett, Thomas B. Jr. & Marion S.	5,603.59
Gardos, Louise T.	2,205.20
Garland, James A. & Marion A.	6,048.65
Gates, Inc.	4,222.77
Geoffrey, John	831.33
George, Evelyn P.	4,018.37
Giargiari, Richard & Susan	1,173.07
Gilfenbaum, Nathan D. & Daniels, Dianne S.	244.92
Gould, Aubrey VW III & Patricia A.	1,349.60
Graham, John C. & Lynne M.	1,894.24
Grammer, Karl & Helen C.	1,640.01
Grant, Elisha W. Jr. & Patricia E.	1,915.90
Grasso, Robert & Patricia & Dryden, Thomas C.	717.37
Graves, Mary T.	5,639.26
Grein, Edward & R&a	3,275.36
Grimard, Bernard	1,809.28
Grip, Robert H. & Mary C.	3,306.99
GSI, Inc.	10,735.71
Hadley, Diane M.	1,026.45
Halvonik, Frank & Pauline M.	1,825.94
Hammond, Harold E. & Helen	1,038.16

Hancock Homes, Inc.	23,270.77
Hanson, Loran E. Jr. & Nancy	1,734.31
Hanson, Robert A. & Mary	588.43
Harding, Larrie B. & Jean N.	1,466.51
Harrison, Peter J. & Ann K.	2,304.97
Hastings, Melody S.	1,907.57
Hayashi, Hiroshi & Masako	4,342.43
Healy, Michael R. & Joan B.	2,059.18
Herman, Ruth B.	1,081.95
Hickox, George F. & Cynthia P.	3,860.12
Hill, Delores J.	2,202.45
Hillman-Steele	9,893.92
Hockmuth, Robert P. & Bugbee, Jean B.	1,423.35
Holbrook, Charles F. & Betsy C.	3,997.90
Hooker, Robert E.	1,033.94
Hopkins, Edward & Judkins, Everett M.	659.88
Hopkins, Jane B.	3,526.96
Hosser, Arthur A. & Katharine B.	1,186.66
Hunter, Robert E. & Annarae	5,600.77
Jarest, Dwight D. & Ruelle G.	1,007.90
Jarest, Timothy P. & Deidre A.	775.25
Johannesson, Mark S. & Ursula D.	1,324.56
Johnson, Eric S. & Kathleen	2,369.05
Johnson, Peter W.	1,207.85
Jones, Harry E. Jr.	4,166.67
Jones, Martha M.	2,050.85
Jordan, Mark E. & Colleen B.	561.55
Kamman, Valerie W.	5,234.57
Keenan, Thomas B.	1,685.08
Keenan, Thomas B. & Linda L.	1,185.92
Kellanowski Partnership	1,308.39
Kelley, W. Wickliffe	9,036.93
Kinnan, Dennis E. & Laurie M.	1,383.45
Kloster, Scott E.	946.29
Kneafsey, Jane	2,228.47
Kokinakis, Louise D.	203.10
Kokinakis, William	1,052.94
Korpi, Robert R.	20,081.96
Kruger, Robert H. & Nancy H.	2,943.47
Kullgren, Karl P. & Ruth H.	275.22
LaBossiere, Steven & Healy, Donna	2,427.36
Lahaise, Stephen & Cheryl	2,880.51

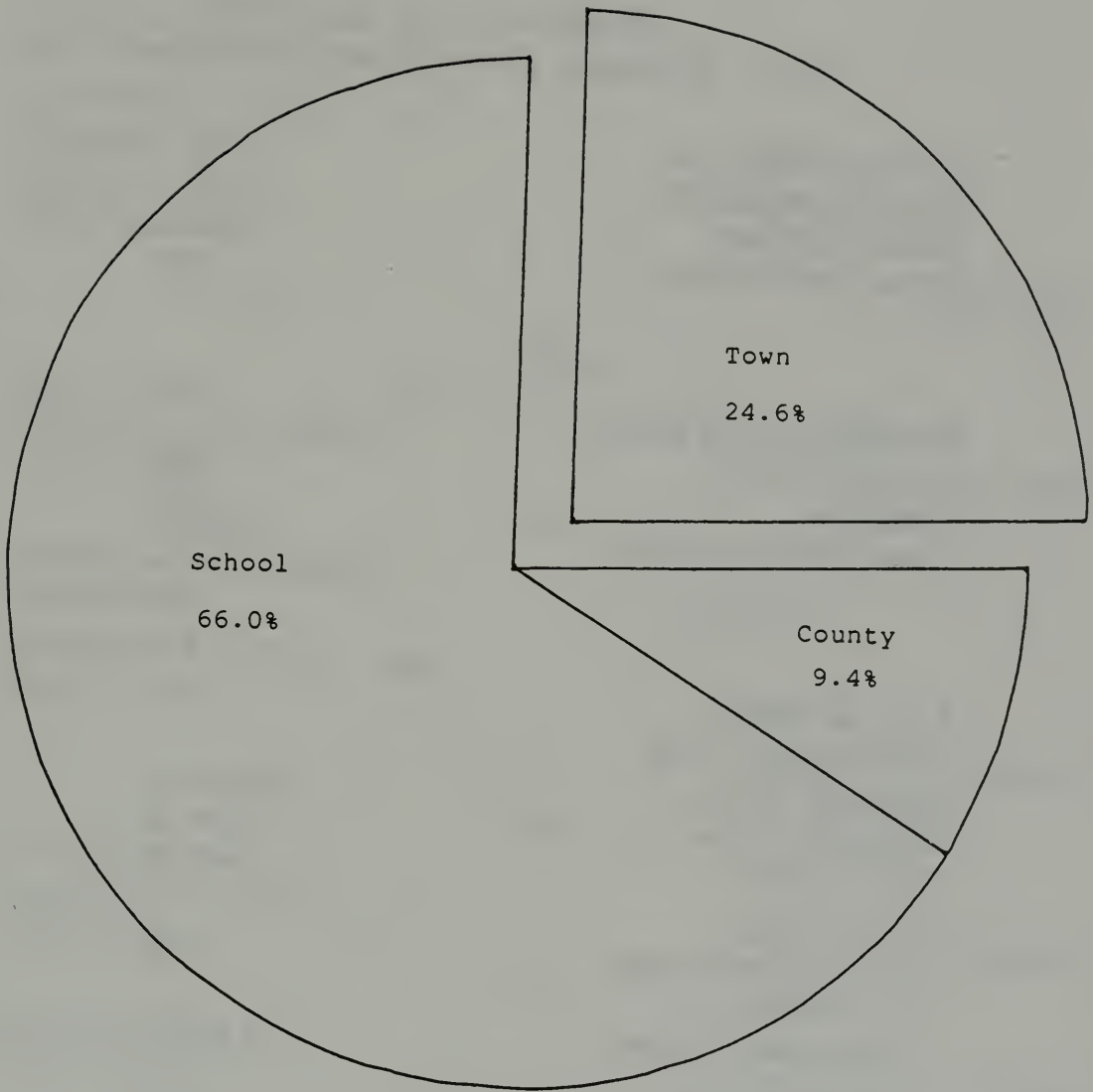
Landry, Joan A.	1,048.42
Lapinsky, Stephen A. & Esther J.	1,156.13
LaRoche, Charles P. & Diane L.	1,451.71
LaRoche, Kenneth N. & Wendy L.	1,852.59
LaRoche, Leslie D.	2,425.70
Lee, Edward Chor Hong	1,755.96
Lifestyle, Inc.	588.10
Lindgren, Linda H.	1,028.40
Lobacki, Edward J. & Barbara G.	3,526.92
Lombard, Marshall I. & Aasgaard, Anne	927.89
Lowe, Stephen C. & Hale, Karen S.	1,383.37
Lussier, Archie J. Jr.	5,787.69
Lyons, Sheila	1,538.98
MacCredy, Walter C. & E. Lorraine	1,107.52
MacDonald, Kenneth John	2,845.59
MacLaurin, Robert C. & Mason, Kimball L.	1,564.45
MacNaught, Malcolm W.	3.00
MacStay, Raymond L. & Nadia	2,097.49
Magoon, David & Doris M.	1,479.41
Manley, Jonathan F. & Robyn W.	1,496.11
Mann, Arthur F. III & Maureen O.	2,004.96
Manninen, Henry W. & Marcia	1,509.40
Manz, Robert L. & Isabella M.	974.51
Maplewood Manse, Inc.	1,857.40
Martell, Garrison F. & Cynthia S.	3,632.38
Martin, Hazel	2,480.68
Martin, Isidore Est.	134.61
Martin, Robert E.	2,132.48
Matrundola, Andrew M.	40.03
Matthews, Dawn F.	442.94
McAleer, Edward W.	732.16
McCormack, Kendall E. & Margaret	1,246.16
McDonough, Alan T.	4,588.16
McGill, Victor J. & Liora O.	1,230.43
McLenon, David G. & Donna G.	1,099.17
Meehan, Roberta	1,290.14
Melad, Alan A. & Necol, Barbara	3,318.67
Messina, Richard & Vicky	7,896.84
Miller, Albert C. Sr. & Marion	566.88
Miner, Russell C. & Zella F.	2,380.69
Monadnock Community Hospital	39.89
Monadnock Enterprise	42.08

Monadnock Excavation Corp.	469.81
Monadnock Preservation Assn.	10,433.82
Monkton, Bernice I.	1,527.37
Moriarty, Kevin J. & O'Donnell, Maureen P.	566.55
Morin, Wilfred G. & Catherine M.	1,040.60
Morris, Ann O.	18.14
Morris, Edgar T. & Dolan-Morris, Janice	692.91
Murray, Joseph D. & Merlene L.	1,427.76
Muskie, Stephen O. & Alexis D.	1,145.58
Naglie, Edna MH & Earle H. II	667.02
Naglie, James K. & Evelyn	351.96
Naglie, Patrick E. & Melinda W.	276.12
Navas, Deborah	736.94
New Hampshire Ball Bearings, Inc.	952.95
Niemela, John R. & Joann M.	1,767.97
Nightingale, John T.	6,723.98
Nightingale, Vanna S. & John T.	27.55
North Pack Dev. Co. Inc.	5,832.56
North Pack Dev. Co. Inc. & Cutter Const. Co.	5,057.98
North Pack Development Co. Inc.	1,602.70
North Peterborough Inv. Corp.	23,878.43
Northfield, Mines	1.67
Nutter, Lawrence R.	2,349.06
O'Neil, Allen T. & Janet	1,679.90
O'Sullivan, Jeremiah A. & Louise V.	1,774.52
Odgers, Richard — Trustee	1,033.94
Orchard Contracting Inc.	1,728.54
Parker, Frank S. — Est.	453.26
Parker, Jerry L. & C&ace	2,260.76
Parks, William Sr. & Irene	1,816.47
Paulik, Richard & Patricia M.	313.40
Peck, Barry Marc	564.73
Peterborough Broadcasting Co., Inc.	2,041.35
Peterborough Sportsmen's Club	18.76
Pheasant Glen Realty Trust	46,458.35
Phipps, Alice N.	2,694.98
Phipps, Ralph F. & Ernestine B.	1,533.84
Picard, Russell H. & Margaret E.	1,683.75
Pickford, Richard E. & Renee L.	2,062.51
Pirovolisianos, Andrew D. & Athanasopoulos, Theofanis	811.34
Pitteway, Leslie T.	3,403.03

Price, Jennifer A.	414.11
PSB Development Corp.	7,656.33
Public Service Co. of N.H.	63.52
Rank, Travers L. & Dolores M.	2,695.57
Rantilla, Geoffrey P. & Diana L.	295.42
Raposa, David W.	1,364.66
Rauer, Ronald	3.25
Rhoades, Don W. & Carole S.	2,461.65
Rhodes, Randy & Joann	1,146.19
Richard, Nancy	1,116.87
Richardson, Thomas F. Jr.	1,329.47
RicNick's Fitness Center Inc.	9,791.08
Riverside Paving & Excavating	3,885.11
Rivet, Dennis	13,977.72
Robson Realty Trust	3,930.39
Rosa, Dorothy M.	1,770.96
Russell, Kathleen H.	558.73
Russell, Kathleen Howe	552.65
Russell, Maryellen M.	1,972.74
Sage, Catharine B.	3,649.90
Salera, Marcia	12.84
Sansevieri, Daniel F. & Nancy K.	1,755.96
Sawtelle, Steven M. & Kathleen O.	2,648.94
Sawyer, Richard I. & Gail	1,726.91
Sawyer, Steven & Jane M.	2,547.31
Schiessl, Hans & Ann	1,822.27
Schlim, John W. & Sandra G.	2,157.45
Schmehl, James W. & Melinda L.	1,637.68
Schupp, Orion E. III	1,134.88
Sheehan, Dennis & Leslie A. & Dipersio, Kenneth J.	1,036.25
Shelton, Jean B.	1,860.92
Siegal, Gail J.	1,308.21
Sienal, Lucille B.	1,542.11
Sjogren, Patricia M.	977.97
Smith, Frank S. & Cheryl M.	1,579.75
Smith, Leo P. Jr. & Lynn A.	2,000.00
South Pack Realty Trust	2,312.41
Speeney, Eugene M. & Nancy A.	1,286.36
Spitzfaden, Gregory	1,146.95
Staley, Carl W. & Ann B.	2,358.54
Stave, Halina S.	1,345.65

Steinert, Robert S. Jr.	1,594.24
Stinson, Timothy A. & Diane D.	1,277.24
Stockwell, Dennis M. & Judith E.	2,052.51
Strang, Dale & Sandra L.	1,913.65
Subka, Ronald	2,193.81
Sullivan, Daniel J.	454.73
Sullivan, Daniel & Monique R.	4,010.06
Sullivan, Elsa M. & Revocable Trust	41,451.75
Sullivan, Elsa M. Trustee	2,204.12
Sullivan, Kelly J.	2,415.70
Suma Realty Trust	18.33
Sutcliffe, Dennis O.	661.51
Sutton, Josephine L.	2,279.09
Swanson, Glen W. & Annagreta H.	1,890.30
Sweeney, Walter H. & Runyon, L. Phillips III	3,550.25
Sweet, Linnea Ann & Anthony, Blair	1,276.87
Sweet, William B. Sr. & Denise A.	1,339.05
Taggart, Hugh A. & Ferguson, Nancy	1,209.52
Taylor, Geoffrey P. & Cornelia S.	262.93
Teates, Kenneth M. & Sharon P.	3,042.12
Teixeira, John F. & Lisa F.	1,381.11
Teixeira, Margaret J.	1,084.81
Temple Glassworks Trust	11.76
Temple Mt. Ski Corp.	3,520.26
Thirty Five High St. Assoc. Inc.	4,924.70
Thomas, Peter S. & Erdmann, Pam	2,242.44
Tocher, George BD & Maureen Q.	604.54
Torrey, David R. & Maria-Paz	1,285.28
Trautman, Edwin F. & Diane A.	2,234.11
Tulloch, Robin W. & Wendy H.	1,835.93
Tuomala, Philip E. & Dawn B.	18.20
Twin Boroughs Ltd. Partnership	28,855.12
Van Buskirk, Robert C. White	1.76
Vance, John F. Jr. & Diane J.	1,329.47
Villeneuve, Thomas & Kathleen	1,586.70
Volante, Vincent P. & Lynda M.	906.56
Vorm, Beatrice T.	5,390.68
Vose, G. Michael & Louise G.	1,377.35
Walbridge, Irene M.	5,856.29
Wallace, Anna M.	16.04
Waugh, Jordan F. & Georgia	149.94
Weil, Michael D.	1,167.17

Weiner, Joel G. & Kathy L.	1,328.23
Welch, Frederick R.	1,975.88
Wheeler, John & Delay, Donna	1,694.12
Whitcomb, Roger L. & Deborah J.	2,912.15
Whitcomb, Rosamond G.	1,067.62
Whitney, C. Edward	1,307.59
Whitney, Marilyn W.	2,916.38
Wilson, Linda R.	599.93
Winchester, C. O'Donnell L. & Armstrong, Elizabeth J.	343.25
Woodbury, Philip J. Jr.	1,071.31
Worsley, Sara Ann	1,487.22
Wright, Martin C. Jr. & Ruth G.	1,980.39
Young, Walter J. Jr. & Laurie A.	1,967.55
Total Outstanding	856,886.80



1989 Tax Rate
By
Government Unit

SUMMARY OF WARRANT
Property, Resident & Yield Taxes

Dr.

Levy of 1987:

Uncollected 1/1/89

Resident Taxes 1,880.00

Penalties Collected 2.00

1,882.00

Cr.

Remittances to Treas:

Resident Taxes 20.00

Penalties 2.00

Uncollected 3/16/89 1,860.00

1,882.00

Dr.

Levy of 1988:

Uncollected 1/1/89

Property Taxes 471,373.60

Resident Taxes 5,020.00

Yield Taxes 487.28

Added Taxes:

A/C Resident Taxes 10.00

A/C Interest on
 Delinquent Taxes 2,982.17

A/C Penalties on
 Resident Taxes 86.00

A/C Bank Earned Interest 1,344.69

Overpayment to Treas:

A/C Property Taxes 30.92

481,334.66

Cr.

Remittances to Treas:

Property Taxes 105,683.58

Yield Taxes 376.38

Resident Taxes 860.00

Interest Delinquent Taxes 2,982.17

Penalties on Resident Taxes 86.00

Bank Earned Interest 1,344.69

Abatements:		
A/C Property Taxes	2.48	
Uncollected 3/16/89:		
Property Taxes	365,718.46	
Resident Taxes	4,170.00	
Yield Taxes	110.90	
	<hr/>	481,334.66

Dr.

Levy of 1989:		
Committed to Collector:		
Yield Taxes		3,489.00

Cr.

Remittances to Treas:		
Yield Taxes	3,343.51	
Uncollected 3/16/19		
Yield Taxes	145.49	
	<hr/>	3,489.00

Dr.

Levy of 1980:		
Uncollected 1/1/89		
Yield Taxes		3,488.36

Cr.

Abated 1989:		
Yield Taxes		3,488.36

SUMMARY OF WARRANT **Property, Resident & Yield Taxes**

Dr.

Levy of 1987:

Uncollected 3/16/89

Resident Taxes	1,860.00
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Penalties Collected	14.00
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1,874.00

Cr.

Remittances to Treas:

Resident Taxes	140.00
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Penalties	14.00
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Uncollected 12/31/89	1,720.00
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1,874.00

Dr.

Levy of 1988:

Uncollected 3/16/89

Property Taxes	365,718.46
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Resident Taxes	4,170.00
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Yield Taxes	110.90
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Added Taxes:

A/C Interest on

Delinquent Taxes	9,864.94
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A/C Penalties on

Resident Taxes	101.00
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Overpayment to Treas:

A/C Property Taxes	1,819.39
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381,784.69

Cr.

Remittances to Treas:

Property Taxes	367,534.12
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Yield Taxes	110.00
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Resident Taxes	1,020.00
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Interest Delinquent Taxes	9,864.94
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Penalties on Resident Taxes	101.00
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Abatements:

A/C Property Taxes	3.73
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A/C Yield Tax	.90
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Uncollected 12/31/89:		
Resident Taxes	3,150.00	
Yield Taxes	.00	
	<hr/>	381,784.69

Dr.

Levy of 1989:		
Taxes Committed to Collector:		
Property Taxes	6,533,826.85	
Yield Taxes Uncollected 3/16/89	145.49	
Yield Taxes	11,654.42	
Land Use Change Taxes	5,417.01	
Added Taxes:		
A/C Interest on		
Delinquent Property	6,587.26	
A/C Interest on		
Yield Taxes	3.53	
Overpayments:		
A/C Property Taxes	9,313.83	
	<hr/>	6,566,948.39

Cr.

Remittances to Treas:		
Property Taxes	5,665,129.66	
Yield Taxes	9,769.30	
Current Use Land Taxes	5,417.01	
Interest on Delinquent		
Property Taxes	6,587.26	
Interest on Delinquent		
Yield Taxes	3.53	
Abatements:		
A/C Property Taxes	21,124.22	
Uncollected 12/31/89:		
Property Taxes	856,886.80	
Yield Taxes	2,030.61	
	<hr/>	6,566,948.39

TOTAL ABATEMENT FOR ALL TAXES

During Year 1989

Levy of 1988 Property Taxes	6.21
Levy of 1988 Yield Taxes	.90
Levy of 1988 Redeemed Taxes	131.37
Levy of 1989 Property Taxes	21,124.22
	<hr/>
Total Abatements for 1989	21,262.70

TOTAL OF OUTSTANDING TAXES

For the Year Ended 12/31/89

Levy of 1987 Resident Taxes	1,720.00
Levy of 1988 Resident Taxes	3,150.00
Levy of 1989 Property Taxes	856,886.80
Levy of 1989 Yield Taxes	2,030.61
	<hr/>
Total Outstanding Taxes for 1989	863,787.41

FISH AND GAME REPORT

12/31/89

Hunting & Fishing: (Receipts)	
Licenses Issued	380.75
Disbursements:	
Paid Town Treasurer	
State Share	370.25
Paid Town Treasurer	
Town Share	10.50
	<hr/>
	380.75

TOTAL OF OUTSTANDING TAXES AS OF

March 15, 1989

Levy of 1987 Resident Taxes	1,860.00
Levy of 1988 Resident Taxes	4,170.00
Levy of 1988 Property Taxes	365,718.46
Levy of 1988 Yield Taxes	110.90
Levy of 1989 Yield Taxes	145.49
	<hr/>
Total Outstanding Taxes	372,004.48

UNREDEEMED TAXES FROM TAX SALES ENDED**December 31, 1988 (From 1/1/89 to 3/15/89)**

	1986	1987
Bern, Henry K. & Betty J.	2,358.43	2,761.50
Cheever, Charles J. & Brocheau, J.	37.35	49.58
Dodds, Russell E. & Clement, Wm.	975.33	1,987.87
Dow, Everett & Carol	528.26	
Halvonick, Frank & Pauline	1,314.27	1,543.12
Harper, Melody S. (Bal.)	927.02	1,675.72
Harvey, H. Inc.	1,501.07	
Magoon, David & Doris (Bal.)	733.63	899.31
Martin, Hazel	1,179.96	1,393.30
Martin, Isidore Est.	191.25	233.78
Pickford, Richard E.	11,266.15	14,004.59
Sheehan, Dennis & Leslie	260.15	913.61
Vance, John & Diane (Bal.)	166.99	1,473.71
Allen, Richard E. & Ginger		1,213.45
Banford, Eleanor		1,941.85
Bonsal, David		540.33
Conway, Michael		309.29
Cronin, Thomas C. Jr. (Bal.)		451.19
G&P Construction		215.35
Geoffrey, John		376.39
Grein, Edward & Ronda (Bal.)		203.63
G.S.I. Inc.		8,292.97
Lapinsky, Stephen & Esther		977.91
Lussier, Archie J. Jr.		2,562.05
Martin, Robert E.		1,230.58
Melad, Alan & Necol, Barbara		3,672.89
RicNick's Fitness Center Inc. (Bal.)		3,126.49
Saunders, Christopher & Richard		40.85
Rosa, Dorothy M. (Bal.)		192.62
Shelton, Jean B.		983.03
Tulloch, Robin W. & Wendy H.		2,289.18
 Total Outstanding	 21,435.86	 55,556.14

I hereby certify that the above list showing the names and amounts due from each delinquent taxpayer, as of March 16, 1989, on account of the tax levy of years indicated, is correct to the best of my knowledge and belief.

Stella L. Sumner
Tax Collector

UNREDEEMED TAXES FROM TAX LIENS ENDED
December 31, 1989

	1987	1988
Bern, Henry K. & Betty J. (Bal)	2,518.71	2,946.86
Cheever, Charles J. & Brocheau, J.	49.58	—0—
Conway, Michael	309.29	328.06
Cronin, Thomas C. Jr. (Bal.)	451.19	1,943.66
G&P Construction	215.35	—0—
Geoffrey, John	376.39	399.04
GSI, Inc.	8,292.97	8,843.41
Halvonik, Frank & Pauline	1,543.12	1,645.68
Hastings, Melody S.	1,675.72	1,771.21
Lussier, Archie J. Jr.	2,562.05	4,828.03
Magoon, David & Doris	899.31	958.17
Martin, Hazel	1,376.55	50.10
Martin, Robert E.	1,230.58	39.49
Melad, Alan and Necol, Barbara	3,672.89	4,540.82
RicNick's Fitness Center Inc. (Bal.)	1,101.90	13,248.30
Rosa, Dorothy M. (Bal.)	192.62	1,505.67
Sheehan, Dennis & Leslie	913.61	972.76
Shelton, Jean B.	983.03	1,847.93
Vance, John & Diane (Bal.)	890.35	1,557.47
Allen, Richard & Ginger		1,293.62
Countryside Plumbing & Heating, Inc.		8,905.05
DeLong, Clifford P.		1,623.18
Emond, Lionel H. & Christine S. (Bal.)		273.00
Four Winds Realty Trust		1,306.33
Frede, Richard		3,645.81
George, Evelyn P.		2,924.28
Grein, Edward & Randa		242.19
Henderson, William		832.80
Hill, Delores J.		286.35
Martin, Isidore Est.		34.04
Miner, Russell C. & Zella F.		1,400.22
Nightingale, John T.		3,001.43
North Pack Dev. Co. Inc.		3,483.74
North Pack Dev. Corp. & Cutter		5,467.30
Pirovolisianos, Andrew D. and Athanasopoulos, Theofanis		1,202.75
Price, Jennifer A.		508.30
Rivet, Dennis		12,754.97
Sawyer, Steven & Jane M.		897.26

Schlim, John W. & Sandra G.		3,005.48
South Pack Realty Trust		1,834.81
Sullivan, Kelly J.		2,411.83
Sullivan, Michael J. Jr.		1,813.18
SUMA Realty Trust		237.73
Taggart, Hugh A. and Ferguson, Nancy		263.88
Tulloch, Robin W. & Wendy H.		2,442.43
Young Walter J. Jr. & Laurie A.		1,815.80
Totals	<hr/> 29,255.21	<hr/> 111,344.42

I hereby certify that the above list showing the names and amounts due from each delinquent taxpayer, as of December 31, 1989, on account of the tax levy of years indicated, is correct to the best of my knowledge and belief.

Ronald D. Christian
Tax Collector

SUMMARY OF WARRANT TAX SALE ACCOUNTS
Ending 3/15/89

	1987	1986
(A) Bal. Unredeemed taxes 1/1/89	57,969.69	21,435.86
(B) Int. Collected after sale	373.64	
Redemption costs	30.00	
Sub-total Debits	58,373.33	21,435.86
Overpayments to Treasurer	.20	
Total Debits	58,373.53	21,435.86
Remittances to Treasurer from 1/1/89-3/15/89	2,413.75	
Interest collected after sale	373.64	
Redemption costs	30.00	
Uncollected 3/16/89	55,556.14	21,435.86
Total Credits	58,373.53	21,435.86

SUMMARY OF WARRANT TAX LIEN ACCOUNTS
Fiscal Year Ended 12/31/89

Tax Liens on Account of	1988	1987	1986
Levies of:			
(a) Bal. unredeemed taxes 3/16/89	—0—	55,556.14	21,435.86
(b) Taxes Liened to Town during current fiscal year	215,227.95	—0—	—0—
Interest collected after lien	3,907.08	5,545.08	4,702.46
Redemption costs	1,620.00	330.00	200.00
Total Debits	220,755.03	61,431.22	26,338.32
Remittances to Treasurer:			
From 3/16/89-12/31/89	103,752.16	26,300.93	21,435.86
Int. collected after lien	3,907.08	5,545.08	4,702.46
Redemption costs	1,620.00	330.00	200.00
Abatements	131.37	—0—	—0—
Unredeemed taxes 12/31/89	111,344.42	29,255.21	—0—
Total Credits	220,755.03	61,431.22	26,338.32

TOWN CLERK'S REPORT

3/15/89

DOGS: (Receipts)		
Licenses Issued		13.00
DISBURSEMENTS:		
Paid Town Clerk	1.50	
Paid Town Treasurer — State Share	1.50	
Paid Town Treasurer — Town Share	10.00	
Total Disbursements:		13.00
AUTOMOBILES: (Receipts)		
Permits Issued		
DISBURSEMENTS:		
Paid Town Treasurer		
FILING FEES: (Receipts)		
March Town Meeting		6.00
DISBURSEMENTS:		
Paid Town Treasurer		6.00
CEMETERY DEEDS: (Receipts)		
Deeds Issued		1,200.00
DISBURSEMENTS:		
Paid Cemetery Trustees		1,200.00
MARRIAGES: (Receipts)		
Licenses Issued		52.00
DISBURSEMENTS:		
Paid Town Treasurer — State Share		52.00
MISCELLANEOUS RECEIPTS:		
Fines Collected on defaulted checks		
Town Clerk	30.00	
Tax Colector	50.00	
Total Receipts:		80.00
DISBURSEMENTS:		
Paid Town Treasurer		80.00
Interest Earned at Bank		92.84
Paid Town Treasurer		92.84

Stella L. Sumner
Town Clerk

TOWN CLERK'S REPORT 12/31/89

Reporting from March 16, 1989

DOGS: (Receipts)	1,922.50
Licenses Issued	

DISBURSEMENTS:

Paid Town Treasurer — Town Share	1,677.50	
Paid Town Treasurer — State Share	245.00	
Total Disbursements:		1,922.50

AUTOMOBILES: (Receipts)

Permits Issued	354,197.22
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DISBURSEMENTS:

Paid Town Treasurer	354,197.22
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MARRIAGES: (Receipts)

Licenses Issued	1,340.00
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DISBURSEMENTS:

Paid Town Treasurer — Town Share	301.00	
Paid Town Treasurer — State Share	1,039.00	
Total Disbursements:		1,340.00

MISCELLANEOUS RECEIPTS:

Fines Collected on defaulted checks	100.00	
Copies Issued on Vital Statistics	3,680.00	
Dredge and Fill	2.00	
Articles of Agreement	27.00	
U.S. Treas. Fed. Tax Lien	142.00	
Title Applications	1,577.00	
Uniform Commercial Code	1,663.75	
Pole License	5.00	
Attachment Fee	10.00	
Total Receipts:		7,206.75

DISBURSEMENTS:

Paid Town Treasurer	7,206.75
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Regina L. Whiting
Town Clerk

TOWN TREASURER'S REPORT

December 31, 1989

Cash on Deposit — January 1, 1989 1,743,057.61

Receipts:

Tax Anticipation 1,650,000.00

Selectmen 2,460,027.79

Stella Sumner, Ronald D. Christian — Tax Collectors

Property Taxes (Current) 5,938,830.63

Interest on Property Taxes 19,399.54

Tax Lien Costs 1,043.00

Property Taxes (Prior Years) 153,319.14

Interest on Redeemed Taxes 15,396.93

Redemption Costs 3,019.00

Property Tax Liens 197,327.97

Interest 14,757.98

Costs 3,142.00

Current Use Release Tax 5,417.01

Resident Taxes 2,054.00

Interest 200.00

Yield Tax 13,881.82

Hunting & Fishing Licenses 380.75

Check Fines 25.00

6,368,194.77

Stella Sumner, Regina Whiting — Town Clerks

Motor Vehicle Registrations 436,067.22

Motor Vehicle Titles 1,554.00

Vital Statistics 3,666.00

Marriage Licenses 1,390.00

Dog Licenses 1,946.00

Election Filing Fees 216.00

UCC Filing Fees 1,463.75

Interest	1,437.53	
Misc. Income	169.00	
Check Fines	200.00	
		<hr/>
		448,109.50
		<hr/>
Total Receipts:		12,669,389.67
Expenditures, per Selectmen		11,462,903.18
Cash on Deposit — December 31, 1989		1,206,486.49
	Respectfully Submitted	
	Kenneth A. Christian	
	Town Treasurer	

SUMMARY INVENTORY OF VALUATION — 1989

Land		\$130,676,400
Buildings		259,858,790
Public Utilities		3,549,000
		<hr/>
Total valuation before exemptions allowed		394,084,190
Blind exemptions (5)	75,000	
Elderly exemptions (29)	477,500	
Solar exemptions	192,190	
Physically Handicapped	6,560	
Total exemptions allowed		751,250
		<hr/>
Net valuation on which tax rate is computed		\$393,332,940

REPORT OF THE RESULTS OF TOWN MEETING 1989

Article 1. Chose Town Officers. (By ballot).

Article 2. Zoning and/or Building Ordinances amendments. (By ballot).

Article 3. Enact a Historic District Ordinance as proposed by the Planning Board. (By ballot): Lost.

Article 4. Authorize the Selectmen to borrow a sum not to exceed \$318,650 to purchase a ladder truck for the Fire Department. Motion lost.

Article 5. Authorize to borrow \$300,000 for certain improvements to the water system. Motion passed.

Article 6. Authorize Selectmen to borrow \$200,000 as may be required to finance water or sewer guaranteed main line extensions. Motion passed.

Article 7. Accept reports of Agents, Auditors and Committees as published in the Town Report. Motion passed.

Article 8. Accept legacies and gifts to the Town in Trust. Motion passed.

Article 9. Total appropriation under this article \$2,508,465. Motion passed.

Article 10. Town debt and interest a sum of \$372,725 for payment Sewer \$198,360; Snowblower \$44,515; Landfill closure \$129,850. Motion passed.

Article 11. Authorization to borrow in anticipation of taxes and appropriate a sum of \$20,000 to cover interest on notes. Motion passed.

Article 12. Accept from the State of N.H. \$94,361 in highway subsidy moneys restricted to highway construction or reconstruction. Motion passed.

Article 13. Town garage addition. Motion lost.

Article 14. Appropriate \$11,500 for replacing a 1960 model brush chipper. Motion passed.

Article 15. \$48,000 to replace a 2½ ton truck and plows for the Highway Department. Motion passed.

Article 16. Appropriate \$9,000 for the Birthday Committee Celebration plans. Motion passed.

Article 17. Appropriate \$17,000 to purchase two sand spreaders. Motion passed.

Article 18. \$28,000 for building addition and equipment at the Solid Waste Facility. Motion passed.

Article 19. Landfill recycling ordinance. Passed as amended.

Article 20. Appropriate \$17,500 to upgrade the Town Office Computer System. Motion passed.

Article 21. Appropriate \$30,000 to replace the 1986 and 1987 police cruisers. Motion passed.

Article 22. Change the method of payment of the Town Clerk from the present method of salary and fees to an annual salary of \$22,000 with fees accruing to the general fund. Motion passed.

Article 23. Appropriate \$140,000 to reimburse residents required to remove or properly abandon fuel oil tanks from the aquifer district. Motion lost.

Article 24. \$5,000 for a Master Plan and Site Construction Plan for future expansion of Lower Pine Hill Cemetery. Motion passed.

Article 25. Raise \$61,000 for the second part of the Town's two-part real estate re-appraisal. Motion passed.

Article 26. Bury electric lines at Adams Playground. Raise \$9,000. Motion passed.

Article 27. Reconstruct the bath house at Adams Pool. Raise \$36,000. Motion passed.

Article 28. Provisions of RSA 674:43I — Planning Board to review and approve or disapprove site plans for the development or change or expansion of use of tracts for non-residential uses or for multi-family dwelling units. Motion lost.

Article 29. Revise a portion of the Conservation Easement granted by John N. & Janice A. D'Addamio to the Town of Peterborough. Motion passed.

Article 30. Authorize the Selectmen to convey to Edward J. and Barbara G. Lobacki all of the Town's right, title and interest to dig a ditch and construct and maintain a pipeline or aqueduct through land of said Lobacki situated on the southerly side of Route 101. Motion passed.

Article 31. Acceptance of Longview Road as a Town Class V Street. Motion passed.

Article 32. Authorize the Selectmen pursuant to RSA 31:95-b to apply for, accept, and expend without further action by the Town Meeting, money from the state, Federal or other governmental

unit or private source which becomes available during the fiscal year. Motion passed.

Article 33. Establish a committee on elderly with 7 members to study the needs and problems of our elderly residents. Motion passed.

Article 34. Establish an affordable housing committee with 5 members to investigate and make recommendations on affordable housing. Motion passed.

Article 35. \$8,750 for Home Health Care and Community Services to support the continuance of health services being provided by the Monadnock Community Visiting Nurse Association. Motion passed.

Article 36. Passed over.

Article 37. \$300 be appropriated for the Grand Monadnock Arts Council. Motion passed.

Article 38. \$3,200 be appropriated for St. Joseph Community Services, Inc. Motion passed.

Article 39. Appropriate \$2,000 for the Monadnock Community Day Care Center. Motion passed.

Article 40. Appropriate \$4,711.05 for the Monadnock Family Services. Motion passed.

Article 41. See if the Town will vote to instruct the town's representatives to the General Court to respond to our solid waste crisis, to insure that N.H. adopt legislation that wil permit consumers to return for refund of deposit within N.H. Motion passed.

Article 42. Accept the gift of the Stone Barn of Highland Farm on Old Street Road. Motion lost.

Article 43. Passed over.

Article 44. Authorize the Selectmen to administer or dispose of any real estate acquired by the Town through Tax Collector's deed. Motion passed.

Article 45. Transact any other business that may legally come before this meeting.

TOWN ADMINISTRATOR'S REPORT

The following is a brief summary of activity in departments under my administration during the past year.

Town Office

Coping with the property reappraisal proved to be hectic but was competently handled by the office staff. We are once again evaluated at 100%. The last appraisal was done in 1974.

The planned expansion of the computer system went off without a glitch and we have capacity for a few more years.

Growing workloads and the retirement of long time Town Clerk/Tax Collector Stella Sumner triggered the employment of a full time Town Clerk and a full time Tax Collector.

Town House

The building continues to bustle with activity, receiving heavy usage by recreation and cultural programs as well as an increasing number of board meetings.

All available space for offices continues to be utilized and storage is once again a problem. Office needs have definitely outgrown this building.

Highway Department

Phase I of the Union Street project was the major highlight for the past year. The road and sidewalk from Wilder Street to Windy Row was completely rebuilt. The old frost heaved concrete slabs were removed and the project was topped with a modern hot top surface.

The open winter and cold temperatures caused extensive damage to many roads causing crews to use over 400 tons of patching materials before sealcoating could begin.

The sealcoating program was completed on schedule. However, for the first time a private contractor was employed due to the lack of qualified employees within the department.

Water Department

Guided by our most recent master plan two new transmission lines were installed, targeted at eliminating flow restrictions within the system. Twenty-one hundred feet of main was installed on Summer Street and an additional seventeen hundred feet of main was installed on Sand Hill Road.

Bringing the Tarbell Well on line continues to be a priority for the department.

Crews installed six new services during the year.

The coldest December on record plagued the department with a rash of freeze-ups and broken mains.

Wastewater Department

Much of the east side of Town is now on municipal sewer with the completion of guaranteed main line extensions on Cheney Avenue, Lookout Hill, Kaufmann Drive, Orchard Hill, East Hill, Arundel and part of Old Street Roads. Additionally, Kaufmann Drive Extension and Old Jaffrey Road extensions came in as a late project and were completed before the season ended.

A new pump station was installed to allow the East Hill project to be serviced.

There were ninety new services installed.

Solid Waste

Three major achievements highlighted the solid waste scene in 1989.

Town Meeting gave the approval for an aggressive up-grading of the recycling program aimed at a maximum recycling effort.

Voters backed the program with dollars to double the size of the recycling facility and to procure additional equipment.

Finally, a comprehensive solid waste management plan was completed and forwarded to the State Department of Environmental Services. Yeoman effort by Solid Waste District Chairman James Lawn led to the completion of the plan.

Trees and Forests

Crews removed 35 dead or hazardous trees — many of which were unable to survive the deep frosts of an open winter.

Cemeteries

Thanks to the efforts of the Cemetery Trustees much progress was made in planning for additional burial space in the near future. There were 24 burials in 1989.

In conclusion I wish to express my appreciation to our fine Town Office Staff, Thelma Turner, Becky Baldwin, and Deanna Atkinson; our Department of Public Works Superintendents, Larry Merrifield, Steve Gibbs and Frank Philbrick; fellow department heads and to you, our valued citizens, for your support and encouragement throughout the past year.

Respectfully submitted,
John N. Isham
Town Administrator

SELECTMEN'S REPORT — 1989

The year 1989 has been an active and fun filled year for Peterborough. The Selectmen were involved in improving the recycling program, appointing a new tax collector, worked with the NHBB and EPA to clean up the well, supervised the revaluation of property, and participated in the 250th Birthday Celebration of Peterborough.

During the year we changed the recycling program to try and increase the amount of material that we can recycle. The market on some items is not as good as it has been in the past but by using some imagination we were able to develop new markets and find other markets for some products. We hope to increase the amount of recyclable material brought to the recycling center from 50% now to 90% in the future.

During 1989 a new town clerk was elected and a tax collector was appointed. This change was brought about by the retirement of Mrs. Stella Sumner after many years of fine service to the community. With this change we now have a deputy tax collector and deputy town clerk to better serve the public.

We were able to work with the NHBB and EPA to try and expedite the cleanup of the town's south well. We were not completely successful but the cleanup program is progressing.

The property in town was completely revaluated to bring all the taxable property to 100% of value. This increased the taxable property to \$393,332,940 and resulted in a tax rate of \$16.66 per 1,000 of valuation. The change has raised many questions as to why values increased so much. The Selectmen are now working to correct any inequities that may exist. This process was last done in 1974 so some of the changes were substantial. We should look at doing the revaluation a little more frequently.

In 1989 the town celebrated the first settlement of the town by holding the 250th Birthday Celebration in October. The committee on arrangements did a very fine job and many from the community participated as well as many from other communities including Peterborough, New York. The closing program on Sunday was particularly impressive. This was held at The Common in the area of the original meeting house of Peterborough.

Some of this area has changed little since our forefathers built the first meeting house and how nice it would be if sometime in the future a replica of the original meeting house could be erected in this area for all to enjoy in the coming years.

This report would not be complete without a report on the fine

spirit of cooperation that existed among the members of the Board. The employees of the town all did a wonderful job under sometimes trying conditions and served the citizens, as well as the Board of Selectmen, very well. To each and everyone we owe a heartfelt THANK YOU.

Merton S. Dyer, Chairman
Board of Selectmen

POLICE DEPARTMENT — 1989 REPORT

Early in January of 1989, the Town of Peterborough was rocked by the vicious murder of one of our young men, Craig Lane, during the robbery at a local gas station. An extensive investigation ensued in an attempt to locate the person responsible.

In June of this year a young Peterborough woman was involved in the murder of her husband in Newport News, Virginia. While this crime took place in another state the department was called upon to assist in the solving of this homicide. With the assistance of this police department, Newport News, Virginia Police were able to obtain a murder conviction against the woman responsible and most recently against her young male accomplice.

Involvement in major crimes by a department of this size puts tremendous strains on all of its personnel. Everyone had to assume additional workloads and devote long hours to the investigation. Many dealt with the interview process, while others collected evidence and finally others assumed shift coverage for those assigned to the case.

The investigation was a complete team effort on the part of the personnel of the department of whom I am very proud.

The department is continuing the investigation into Craig's murder and has devoted itself to the solving of this hideous crime.

The year of 1989 showed increases of over 1,200 calls for service that the men and women responded to and the number of criminal investigations increased by 105 extra cases. These figures do not represent the large number of hours that drug investigations took up with 98 open drug investigations presently at this time. We found that substance abuse accounts for 70% of the crime in our town. The department continues to see a drug problem that is getting larger each year and it is felt that through education and enforcement we will be able to combat this problem.

We believe that the increase in calls for service and reported crimes are due to added population, the confidence that the citizens have in the department and the dreaded disease called drugs.

With the assistance of the citizens of the town we will continue in our attempt to provide the best possible police service and protection.

Without the support of the people, the town fathers, fellow department heads, town employees and the men and women of the Police Department we could not function as well as we do, to these

people I extend my sincere appreciation and thanks.

Respectfully submitted,
Q. R. Estey, Jr.
Chief of Police

ANNUAL STATISTICS — 1988 and 1989

ITEM	1989	1988
Log entries	7,202	5,966
Alarms	327	303
Motor Vehicle Assists	719	596
Miscellaneous assists to citizens	248	388
Homicide	1	0
Burglaries	40	28
Assaults	17	18
Criminal Mischiefs	145	132
Criminal Trespass	27	29
Thefts	155	128
Drugs and Alcohol	235	204
Forgery	15	5
Sexual Assaults	10	9
Child Abuse	36	17
Traffic Accidents	368	372
Fatal Traffic Accidents	1	0

REPORT OF THE PETERBOROUGH FIRE DEPARTMENT — 1989

Our fire calls for 1989 increased by 8 to 213. Following is the breakdown of calls:

Structure	4	Smoke	3
Chimney	11	Mutual Aid	19
Vehicles	10	False Alarms	76
Brush Fires	7	Miscellaneous	5
Other Fires (refuse, etc.)	4		
Motor Vehicle	67		
(fires & accidents)			
Hazardous Conditions	7		
(wires, spills, leaks, etc.)			
Total			213

Once again the actual fire loss for the year remained low because our members continue to do an outstanding job.

The number of ambulance responses for the past year were 529 which is an increase of 13.

Dublin	56	Antrim	1
Greenfield	38	Jaffrey	1
Hancock	42	New Ipswich	1
Francestown	37	Bennington	1
Sharon	18	Rindge	1
Peterborough	318	Transfers	15
Total			529

This year the ambulance service has added a defibulator to the list of equipment it uses. Currently we have seven members that have advanced training in DE-FIB and EOA.

At this time we would like to thank the employers, the voters and everyone that has made our job to serve you this past year that much easier. It is an honor to serve you and we are asking you for your continued support.

Donald Parkhurst, Chief
David Bishop, Deputy Chief
Michael Maguire, Deputy Chief

**REPORT OF TOWN FOREST FIRE WARDEN
AND
STATE FOREST RANGER**

During calendar year 1989, the State of New Hampshire experienced an average number of wildfires. The three leading causes of these wildfires were fires kindled without written permission of a Forest Fire Warden, children and debris burning fires that escaped control. All of these causes are preventable, but only with *your* help.

Please help our town and state forest fire officials with forest fire prevention. By New Hampshire State law (RSA 224:27), no person, firm or corporation shall kindle or cause to be kindled any fire, except when the ground is covered with snow, *without first obtaining a written permit from the Forest Fire Warden of the town where the burning is to be done.*

In order to eliminate false alarms, it is advisable to notify your local fire department whenever you intend to do any outdoor burning.

Violations of RSA 224:27 are a misdemeanor and you are also liable for paying all fire suppression costs (RSA 224:28 and RSA 224:36).

The State of New Hampshire, Division of Forests and Lands assisted many towns in wildland fire suppression during 1989 including several large fires in the Concord and Chesterfield areas, as well as the 100 acre fire on Mt. Belknap in Gilford, New Hampshire.

If you have any questions regarding New Hampshire forest fire laws, please contact your local Forest Fire Warden or the Division of Forests and Lands at 271-2217.

Forest Fire Statistics — 1989

Number of Fires — Statewide	550
Acres Burned — Statewide	553.75
Cost of Suppression	\$93,957.00

Town of Peterborough, N.H.

REPORT OF THE CODE ENFORCEMENT OFFICER 1989

During 1989 the Code Administration Office approved a total of 152 Building Permits with 112 of them being Residential additions and remodeling permits. Of the 10 single family dwelling building permits that were issued, only 2 of them were for speculation type dwellings.

The Ridgewood Heights Project on Scott Mitchell Road is under the new ownership of PSB Development Corporation. By 1990 year's end, 16 of the 29 proposed duplexes should be completed.

No additional permits were obtained this year for the 60 unit Long Hill Estates project off Route 202 in South Peterborough — holding at 24 units until the market improves.

The 66 unit Avian Estates Project on Route 101 that was approved for a six year build-out in January by the Peterborough Planning Board has yet to apply for any building permits.

The total Revenue generated from permits for 1989 was \$14,810.64.

In conclusion, I would like to express my appreciation to the Town Office Staff, Don Parkhurst Fire Department Chief and the citizens of the Town of Peterborough for their support and understanding during the past year.

1989 BUILDING PERMITS

Type	Building Permits	Growth Permits	Estimated Const. Cost
Single Family	10	13	1,425,900
Multi-family (18 units)	8	4	1,032,000
Commercial Buildings	3	0	495,000
Industrial Buildings	1	0	25,000
Residential Remodeling	112	0	1,159,918
Commercial Remodeling	15	0	416,948
Industrial Remodeling	3	0	103,000
	<hr/> 152	<hr/> 17	<hr/> 4,657,766
Demolition Permits	6		

43 Sign Permits were issued in 1989.

Respectfully submitted,
Thomas W. Weeks
Code Enforcement Officer

HISTORIC DISTRICT COMMISSION REPORT — 1989

The Peterborough Historic District Commission was established at Town Meeting in 1987, as recommended in a report to the selectmen in March 1987, to research the historic districting concept, prepare an historic resources survey, prepare boundaries for an historic district and prepare an ordinance for administration of the historic district.

Historic districting is a potentially valuable tool for safeguarding the special and unique character of Peterborough, while accommodating reasonable growth and development. Of special importance is the fact that, in New Hampshire, historic districting is the only method available for the town to conduct architectural review and review of demolition proposals.

The purpose of historic districting is not primarily to preserve individual structures but to preserve a geographic area that reflects elements of the town's cultural, social, economic, political and architectural history; to conserve property values; to foster civic beauty; to strengthen the local economy; and to promote the use of structures and areas within the district for the education, pleasure, and general welfare of the community. The regulation of such a district deals primarily with external form of structures and their relation to one another rather than with use or interior form.

To carry out its charge from the town, the Commission reviewed its research and prepared a draft ordinance (with regulations), which was presented to the Planning Board in December 1989. The first public hearing was held in January 1990.

Francis A. Draves
Arthur S. Eldredge
Andrew Dunbar
Susan Howard
Glen W. Swanson, Chairman
Merton Dyer, Ex-officio

RECREATION ANNUAL REPORT — 1989

Construction and opening of the new bathhouse at Adams Pool was the major addition to Adams Playground in 1989.

A total of 686 youngsters successfully completed their American Red Cross Swimming requirements last year and will graduate to higher levels of swimming instruction for the upcoming 1990 season.

Through the generosity of both the Coed and Men's Softball Leagues new fencing was purchased and installed at Picard Field for safety purposes.

Burying overhead electrical wires on the North side of Adams Playground also represented a major capital outlay improvement for Adams Playground in 1989.

Of course there is never enough praise for the hundreds of volunteers that give so graciously of their time and energy to help promote wholesome activities for the PRD.

In Youth Basketball alone there are 18 teams requiring close to 30 volunteers.

When combining boys baseball with girls softball the number of total participants is close to 300.

The largest number of young people participating in a sport, however, remains in soccer which has now exceeded 500.

There has also been a sharp growth in Pop Warner Football where youngsters with different interest abound.

Preserving a variety of choices for young people in recreational programming is the greatest of challenges.

Glory B. Luebberman, John Jordan, Xi Kappa Beta Sigma Phi Sorority and Sharon Arts Center receive special recognition for their volunteer assistance in 1989.

When it comes to program variation the catalyst is Lynn Castonguay who constantly brightens the "quality of day" of the people with whom she crosses paths.

Her expertise and dedication in promoting programs to fit residents of all ages is unequalled.

Lynn's Calligraphy, Ginger Bread Houses activity and Santa Letters program represent but a few of her unique and splendid offerings not commonplace anywhere within the N.H. Parks and Recreation Society.

Maintenance Foreman Homer Paradise continues to offer use of his Grader and other private equipment for regular maintenance and major projects at Adams Playground.

The PRD is very fortunate to have him as Foreman for both his

mechanical expertise and kind generosity.

Finally, the PRD wishes to express its gratitude to PES Principal Moe LeFlem for promoting a strong community-school relationship aimed at serving the best interest of the youth of Our Town.

Respectfully,
Roland Jutras
Director

1989 ANNUAL REPORT

Long Range Planning Commission

The Long Range Planning Commission has been active during the year in researching and promoting the conservation of various properties considered vital to the physical integrity of the Town. We were instrumental in formulating the by-law amendment authorizing a right of first refusal to be given to the Town by the Monadnock Country Club. We are also discussing with owners of other strategic properties the question of land protection.

The Committee has also evolved as a review mechanism, providing second opinions to Town Boards — including the Selectmen, Planning Board, Conservation Commission and Budget Committee — on various issues. These reviews included an evaluation of the Capital Improvements Program for 1989.

The Committee has also undertaken to provide the Planning Board with more detailed inventories and planning recommendations for certain areas of the Town. A prototype project of this kind has been initiated for the South Village area.

LIBRARIAN'S REPORT — 1989

“Put a zebra in your pocket” was the library password for 1989. During the first week of January, the library automated its circulation system. Books and library cards sported zebra stripes. All transactions were done with a flick of the wrist and a wave of the barcode reader. This facilitated the circulation process, generated overdues automatically, and gave instantaneous statistics.

What do those statistics tell us? The Peterborough Town Library has 3,200 registered borrowers. This year, we circulated 71,085 items, and we added 1,823 items to our collection. Our video cassettes remain most popular; they number 402. Our reference librarian borrowed 705 books on your behalf, and loaned another 381 to borrowing libraries. One hundred different groups used our meeting facilities nearly 1,000 times, with 5-75 people at each meeting.

Our children's librarian offered a variety of programs including the Preschool Story Time, the After School Film Program, Paperbacks in the Park, the Summer Film Fest, the Summer Reading Program and the Little Red Wagon. In addition, she is involved with local schools' whole language program.

Adult programs include service to town retirement homes. Trav-
ellogues on China and Tibet, South Africa and Nepal were prepared by Peggy Brown and Scott McGovern. Prose and poetry readings were given by several members of the Monadnock Writers Group. The library's book discussion group met monthly and read books grouped under the theme “A Woman's Place.”

Friends of the Library continued to draw record crowds to their Brown Bag Lunches. Their successful Book Sale netted \$2,000. This money was used for the library's automation project, and to purchase a new book drop. Other “friends” include Mr. George Grimshaw, who donated a beautiful hand-crafted oak atlas stand; the estate of Katharine R. Barker, for the purchase of a computer network; the estate of Alf Z. Nelson for the gift of an art display area; the Robert Johnson Memorial for the carpet wall and the cassette player in the Elizabeth Room and the N.E.B.S. Community Action Program for the money to purchase and install a circulating fan.

Trustee Peg Jones and her husband Walt gave time and talent, waging war against bamboo on the library grounds. The rest of the grounds were professionally landscaped in time for the Town's gala 250th celebration, courtesy of funds left by Alf Z. Nelson.

Twenty-three library volunteers contributed 941 hours, doing a

variety of tasks, and opening the library on Sunday afternoons. They were true sports to tackle the new technology! We welcomed new Library Trustee Caroline Herz, and returning Trustee Margaret Clement, who filled Jeanne Caisse's unexpired term.

The confidentiality of library records was addressed by the New Hampshire Legislature, and went into effect on July 21, 1989. The following month, your library director applied for a grant from the State Department of Health and Human Services. The library has received a 2400 baud modem as part of the grant, and looks forward to accessing an online Child Care Resource Directory in the near future.

The library staff belongs to local and state library organizations; we are active in the Nubanusit Library Cooperative; and the director has been named by Shirley Adamovich, Commissioner of Libraries, Arts, and Historical Resources to spearhead a grassroots project for small and rural libraries in New Hampshire.

I thank the Town for their continued support, and Ken Whiton, in particular. As Trustee of Trust Funds, Mr. Whiton diligently exercises control of the library's trust funds, and makes certain we receive every penny due us. He will always be "Santa Claus" to me.

I look forward to 1990 as a year of increased community involvement.

Respectfully submitted,
Ann Geisel, Director
Peterborough Town Library

1989 ANNUAL PLANNING BOARD REPORT

1989 was an active year for the Planning Board which held 17 regular meetings as well as 14 special meetings. The Board made several on-site views throughout the past year. In April, the Board voted to conduct two meetings per month. Public hearings for the purposes of reviewing Subdivision, Site Plan and Special Exception applications are held on the second Monday of each month; while the Board meets on the third Monday of each month for deliberation and administrative purposes. This change took effect in June, 1989.

The Planning Board received 19 Site Plan Review applications, 17 of which were approved — 2 are in the application process. Twenty Subdivision requests were acted upon with nineteen receiving approval and one application in process. Subdivisions receiving approval ranged in size from two lots to eight lots. The Board approved an amendment to the Laurel Highlands General Concept Plan which allowed Phase VII consisting of 63.23 acres to be removed from that development project and retained as one lot. Forty-one Special Exception Requests were received and the Planning Board recommended that the Zoning Board of Adjustment approve 31 of them. In addition to applications submitted the Planning Board held 13 informal conferences.

Town Planner, Karen M. Cullen announced that she would be leaving the Southwest Region Planning Commission in May of 1989 to work independently as a Professional Planning consultant. The Planning Board voted to retain Mrs. Cullen's services as a Professional Planner for Peterborough. Mrs. Cullen's role is to meet with applicants prior to Planning Board hearings to assure that applications are ready, complete and meet all of the requirements of the Town's Zoning Ordinances. Following her meeting with applicants, Mrs. Cullen prepares a written report to the Planning Board with her recommendations. Additionally, Mrs. Cullen assists the Planning Board with the annual Capital Improvements Program update as well as updates to the Zoning Ordinance.

The Town is still a member of the Southwest Region Planning Commission, which provides area member Towns with valuable assistance on the regional planning level. The Planning Commission also hosts training seminars for Board members and provides updates on regional and State planning issues.

The Zoning Ordinance Book has been updated through March, 1989 and copies are available for sale at the Town Office. This book will be professionally printed in mid 1990.

Alternates Lloyd Walker and Heather Peterson were appointed in 1989. David Stephenson and Edgar Morrow were appointed as regular Planning Board members. Long time Planning Board member and Chairman Richard R. Fernald retired from the Board. The Board expresses its appreciation to Mr. Fernald for his faithful attendance at meetings, dedication to the Town of Peterborough, and his guidance and planning expertise which contributed immensely to the Town of Peterborough. The Planning Board voted Jeffrey R. Crocker as its new Chairman and Richard A. Ozenich as its new Vice Chairman.

The Planning Board extends its appreciation to Town Officials, Town Boards, and Peterborough citizens for their continued support in the Town's planning process. It is through this combined effort that Peterborough continues to be the good Town that it is.

Peterborough Planning Board
Jeffrey R. Crocker, Chairman
Richard A. Ozenich
Vice Chairman
John L. Patterson, M.D.
Alice N. Phipps
David R. Stephenson
Edgar D. Morrow
Stanley Peters, Ex-officio
Lloyd Walker, Jr., Alternate
Heather Peterson, Alternate
Patricia B. Alexander
Alternate, Clerk

PETERBOROUGH CONSERVATION COMMISSION 1989 REPORT

In 1989 the Conservation Commission has been active in a number of different conservation activities.

During the year the Commission received two major new easements in the Happy Valley area. These two areas, one from Miss Anne Wardwell and the other from Mrs. John Simonds, totaling over 90 acres protect Contoocook River frontage, prime farm lands, important scenic vistas, primary and secondary aquifers, wetlands and wildlife habitat. These lands also abut significant other lands which are protected either by easement or Town ownership and form part of significant protection of the northern Contoocook River valley and its associated aquifers and wetlands. The Commission greatly appreciates the generosity and vision of Miss Wardwell and Mrs. Simonds.

The Commission continues to make contact with landowners and to encourage them to make contributions of land or conservation easements to the Commission or some appropriate conservation organization. There are quite a few hundreds of acres that are going through the process at this time. The Commission is also working with the Long Range Planning Commission on a number of major land protection schemes.

The Conservation Commission has the responsibility of keeping an eye on possible violations of local and state laws and a number of situations have been discussed with the Code Officer. It reviews all the dredge and fill applications. Although the Commission will sometimes delay the permit process because of environmental concerns or questions, there are times when the Commission can expedite matters, such as the case of the construction of new athletic fields at the Conval Middle School. The Commission reviewed and supported the E.P.A.'s plan for the clean-up of the South Well.

The Commission contracted with the New England Forestry Foundation to develop a land management plan for the Commission lands. This plan has been developed and will begin to be implemented this coming year. It will involve the marking and harvesting of some trees to improve wild-life habitat and to develop some revenue that can be used to improve further the conservation and recreational qualities of the lands and to acquire additional land protection through ownership or easement.

Preliminary discussions have begun with the Southwest Regional Planning Commission about the possibility of developing

a Water Resource Management Plan for the Town. Such a plan would build on and extend the work of the Whitman and Howard report of several years ago.

The Commission has worked with Town Planner Karen Cullen to draft a Wetlands Protection Ordinance. Such an ordinance is needed to protect our dwindling wetlands and to help implement national and state policy on the local level. It will also give much clearer guidance to owners and developers what can and what cannot be done with their land before they embark on expensive development plans. This Ordinance will be on the ballot for the March Town Meeting.

The Commission continues to maintain the Fairfield Raymond Trail on its property on the slopes of Pack Monadnock. There are plans to develop a town wide map of existing trails that are available to the public for various uses and to encourage the connection of the various presently disconnected pieces to form a true network. A map of the present trails and proposed linkings would be very helpful during site plan review by the Planning Board so that such a fine public amenity will be improved and not destroyed by future development.

The Commission has been involved in a number of other activities that may well be reported on in more detail in future annual reports.

Respectfully submitted,
Lee Baker
Steven Dark
Phil DuBois, Co-Chairman
Richard Estes, Co-Chairman
William Kennedy
Jon Manley
David Stephenson

REPORT OF WELFARE ADMINISTRATOR 1989

First, let me voice my appreciation to Roy's Market, Cropwalk for Hunger, Altemont Lodge #26 of Masons, Peterborough Rotary Club, three anonymous donors and last but not least, The Salvation Army representative by Administrator James Grant. These organizations and individuals have contributed most generously to this department in 1989.

Again, I must make note of the very important work which our Monadnock Food Pantry is doing for Peterborough and surrounding communities.

This department made 3 distributions of surplus foods in 1989 — March, May and October — to residents of Peterborough and Sharon.

Also, this year we received reimbursement from welfare recipients which have been paid into the Town General Fund.

I felt that the following statistics might be of interest to the taxpayers, i.e.: count of Transactions:

Food-51; Rent-95; Electricity-13; Telephone-2; Fuel- 4

This shows where the greatest forms of Direct Aid is. This is paid out by vouchers only and in strict compliance with State Laws.

It is impossible to accurately determine the exact amount needed for the Direct Aid Budget. The projection made each year for the Town Budget is at best an educated guess. However, based on the present economic projections ours is very conservative to say the least.

People who are in proper physical condition to work will be expected to do so at the discretion of the Welfare Administrator. This may be at the Peterborough Landfill or any other place deemed proper by the Town Administrator.

My thanks to the Town Hall Staff and the Selectmen who have been very helpful and understanding in these changing times involving our Welfare responsibilities.

James W. Lenane
Welfare Administrator

REPORT OF THE PETERBOROUGH HEALTH OFFICER 1989

Complaints were made as follows:

Storm drain violations	5
Illegal dumping	4
Restaurant exhaust problem	1
Conditions at rental property	2
Illegal pig pen	1

Several citizens called requesting information about asbestos and radon problems.

Inspection for state licenses were as follows:

Nursery school	2
Foster home	1
Day Care Center	5
Kindergarten	1

As required by State Law I attended both of the State Health Officers' Meetings.

Sewer extensions have cut back on septic tank complaints but I would caution all home owners with private septic systems to monitor them constantly and pump them on a regular basis.

I wish to express my thanks to John Isham, the Town Hall Staff and members of the Board of Selectmen for their support of the Health Department.

James W. Lenane
Health Officer

BIRTHDAY COMMITTEE REPORT

The Committee of Arrangements for Peterborough's 250th anniversary celebration has modestly concluded that the festivities were a brilliant success. Events on Thursday, Friday and Sunday were attended by large and enthusiastic audiences, and crowds estimated at double the town's population thronged the downtown area during the climactic day of Saturday, October 7.

Two years in the planning, the celebration began with emplacement throughout the downtown area of colorful red and green banners and harvest displays. The first major event on Thursday, October 5 was a concert by the USAF Band of New England at Conval, sponsored by the Keene Sentinel. Friday saw art exhibits, concerts and a community supper sponsored by two churches. Saturday exploded with activities; sidewalk entertainers, programs for children, a Scout-a-rama, an illustrated lecture on the origins of Peterborough, outdoor concerts and dancing, theatrical performances, a costume ball and a monster Grand Parade which lasted for more than an hour. Federal dignitaries General Lessey, the head of Selective Service, and Representative Douglas joined Governor Gregg and our three selectmen on the reviewing stand. The parade included six marching bands and a fife and drum corps, the First New Hampshire Regiment and many other marching units, countless floats, draft animals and antique cars and trucks. The Costume Ball was distinguished by a Grand March and the awarding of prizes in three categories; Colonial, Gay Nineties and Roaring Twenties.

Sunday's events included breakfast at the Fire House, special church services, a ringing of all church bells at noon, a "nooning" at The Common and the solemn burial of a time capsule near the site of the original Beech Tree, followed by a concluding piano recital in a church hall.

While the Committee is proud of its accomplishments, it could not have reached its goals without the enthusiastic cooperation of town officials, local businesses which donated money, supplies and equipment, the Peterborough Historical Society, the Peterborough Chamber of Commerce, and all the citizens of Peterborough, who approved at Town Meetings the expenditure of \$11,000 of their own tax money. The Committee is gratefully leaving in

the Town Treasury about \$4,000 which might usefully be applied to the 300th anniversary in 2039.

Committee of Arrangements

Ann Eneguess — Chairman

Ellen Derby

Merton Dyer

Dean Everard

Rev. Paul Fohlin, OCD

Nancy Gorr

Sheila Haley

Elaine Keating

Andrew Linn

Helen McCarthy

John McCarthy

Barbara Summers

Rosamond Whitcomb

RECENT DATA

Year	Tax Rate	% Eval.	Equalized Evaluation	Population
1989	\$16.66	100	\$393,332,940.00	5,112
1988	\$60.63	24	\$ 95,484,600.00	5,000
1987	\$56.86	26	\$ 91,564,580.00	4,976
1986	\$48.85	33	\$ 88,712,910.00	4,959
1985	\$40.07	40	\$ 85,006,665.00	4,976
1984	\$41.11	45	\$ 82,878,349.00	4,986
1983	\$35.24	47	\$ 80,940,839.00	4,876
1982	\$34.40	50	\$ 80,757,940.00	5,013
1981	\$37.00	53	\$ 80,065,054.00	5,063
1980	\$30.70	56	\$ 78,743,670.00	4,895
1979	\$29.20	59	\$ 76,681,995.00	4,497
1978	\$24.30	70	\$ 73,430,966.00	4,508
1977	\$22.70	80	\$ 67,669,282.00	4,340

Tax Rate, % and equalized evaluation from New Hampshire
Dept. of Revenue Administration.

Population from New Hampshire Office of State Planning.

